



Logwin expands and upgrades its Vietnam logistics facilities

Hanoi, 16 May, 2013

Logwin, a global leader in air and ocean freight and logistics services, has moved its warehousing and logistics operations into a modern, state-of-the-art purpose built facility close to Hanoi. The warehousing complex will serve the north of the country.

The facility comprises 5,200 sqm of bonded warehousing, long term storage and an area for specialist logistics services mainly for fashion industry customers. This will include pick-and-pack, commissioning, price labeling and consolidation services.

Logwin's Hanoi warehouse is located less than 30 minutes by road from Vietnam's capital city and is close to the international airport at Noi Bai and Haiphong international seaport.

"The new logistics and warehousing facility is driven by growth in demand from our customers in Vietnam as the economy continues to grow and the export manufacturing sector develops. Manufacturers now actively look at leveraging the lower land and labour costs in Vietnam," said Maik Juengst, Country Director Vietnam at Logwin.

Logwin has strategically located facilities in the North, Central and South of Vietnam close to the major manufacturing centres where its customers are based.

The company has a 2,000 sqm Container-Freight Station (CFS) operations in Haiphong. In Ho Chi Minh City, Logwin operates a warehouse CFS facility that has a state-of-the-art racking system and storage capacity of 1,000 pallet positions.

Ends

About Logwin AG

As an external partner, Logwin AG, Grevenmacher (Luxembourg), develops a comprehensive range of logistics and service solutions for trade and industry. In 2012, the group generated sales of 1.3 billion euros and currently employs approximately 5,500 staff. Logwin operates in all main markets worldwide and has over 250 locations across all continents. With its two business segments Solutions (customer-focused contract logistics solutions) and Air + Ocean (global air and sea freight activities), Logwin AG is one of the leaders in the market.

The Logwin business segment Air + Ocean is represented at over 250 locations, of which 119 are wholly-owned, on all five continents. Around 2,100 employees provide air and sea freight transport as well as specially tailored and complex logistics solutions. The focus of our international engagement is in Europe, Asia, Australia, South America and Africa. The global network is reinforced by partnerships across all continents.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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