



DP WORLD COCHIN RECEIVES LANDMARK FIRST TRANSHIPMENT SERVICE

Vallarpadam terminal welcomes the first transhipment service after
cabotage relaxation

Dubai, United Arab Emirates, Cochin, India, 26th March, 2013,: - In a major milestone, DP World's Vallarpadam terminal today received its first transhipment mainline service, becoming India's first and only transhipment hub. This follows the Indian government waiving cabotage regulations for the terminal, which until now have prevented mainline services transshipping at Vallarpadam, instead making lines transfer to local carriers.

The International Container Transhipment Terminal (ICTT), also known as DP World Cochin, will be part of the new port rotation of the Asia-India Sub Continent East Med (AME) service connecting China to the Mediterranean via the Indian subcontinent, with Cochin being the first port of call in India from China.

The event marks a significant change to the dynamics of transhipment within the subcontinent region: it is the first time Sri Lanka's import/export containers to/from Colombo will be transhipped at Cochin for loading on to a mainline vessel. It is also the first service to bring transhipment volumes from Tuticorin to Kochi, and efforts are being made to connect other major hinterland markets such as Bangalore to this new AME service.

Anil Singh, Senior Vice President and Managing Director, DP World, Subcontinent, said:

"Today is a landmark day for us and one that we, together with the Cochin Port Trust, have worked hard to arrive at since work began on the terminal back in 2005. We are extremely pleased to see ICTT develop into India's transhipment gateway and we thank the Government of India for taking a pragmatic stand on the relaxation of cabotage for ICTT. It has given the right impetus to putting Cochin port on the global transhipment map."

K.K. Krishnadas, CEO, DP World Cochin said:

"This service will provide a huge boost to the import and export market in South India. DP World Cochin has many advantages, including its location, its modern, quality marine infrastructure, and its connectivity by rail, road and sea. The service will be beneficial for the exporters and importers from Kerala, Tamil Nadu, Karnataka

and other parts of the country. At ICTT we strive continuously to bring more such services for the benefit of the trade.”

ICTT has also increased its draft to 14 metres to further expand its capacity to handle large mainline vessels.

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About DP World

DP World operates over 60 terminals across six continents⁽¹⁾, with container handling generating around 80% of its revenue. In addition, the company currently has 11 new developments and major expansions underway in 9 countries.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo. Its dedicated, experienced and professional team of more than 30,000 people serves customers in some of the most dynamic economies in the world.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted “Best Seaport in the Middle East” for 18 consecutive years.

In 2012, DP World handled more than 56 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia. With a pipeline of expansion and development projects in key markets, including India, Africa, Europe and the Middle East, capacity is expected to rise to around 103 million TEU by 2020, in line with market demand.

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(1) As of February 2013. Includes non-container terminals.