One Year Price Chart

January 28, 2014

# STIFEL

Swift Transportation Company SWFT – NYSE Hold Trucking/Logistics

Analysis of Sales/Earnings

#### Updating Estimates After Conference Call; Rating Remains Hold

On the company's conference call today, management reiterated guidance set out in the 4Q13 letter to shareholders and provided some additional detail into last quarter's operating results and expectations for 2014. As a result, we are increasing our 2014 and 2015 EPS estimates and reiterating our Hold rating on the company's shares. For a full review of the company's 4Q13 EPS results, see our note 4Q13 Adj. EPS Beats Lowered Street Expectations by \$0.01, Down 12% Y/Y.

- Management reiterated their expectation for 15% adjusted EPS growth over top of a recast adjusted EPS of \$1.23 (after the inclusion of Central Refrigerated), despite several headwinds and tough comps in the 1H14—including the impact from the July 1, 2013 implementation of the new Hours-of-Service regulations, a large gain on sale of property in 1Q13, reduced gain on sale of equipment in 2014, and costs associated with the integration of Central and Swift's systems. On the call, management provided a bit more detail and guided 1H14 adjusted EPS growth to "mid-single digit range". We are inclined to give management credit for much of what they are setting out to do in 2014, but we are not as optimistic that they will overcome the 1H14 headwinds and still achieve 15%+ adjusted EPS growth on an annualized basis.
- We are increasing our 2014 and 2015 EPS estimates from \$1.32 and \$1.50 to \$1.38 and \$1.55, respectively. These estimates represent y/y increase of 12.2% for 2014—slightly below management's targeted 15% growth as tough 1H14 headwinds could necessitate y/y improvement in excess of 20% in the 2H14—and 12.3% for 2015.
- Our rating remains Hold. Our 12-month fair value estimate remains \$23 (or 15.0x our updated 2015 EPS estimate of \$1.55) and provides just over 6% upside potential—not enough, in our view, to warrant a Buy rating on the company's shares. We would be inclined to revisit our rating should the company's shares retreat to \$19 or lower.

<u>Changes</u>	Previe	ous (	Current
Rating			Hold
Target Price	—		NA
FY14E EPS (Net	t) \$1.3	32	\$1.38
FY15E EPS (Net	t) \$1.5	50	\$1.55
FY14E Rev (Net			\$4.37B
FY15E Rev (Net	) \$4.6	9B	\$4.57B
Price (01/28/14):			\$21.60
52-Week Range:		\$2	24 – \$13
Market Cap.(mm	,		3,103.1
Shr.O/S-Diluted (	. ,	c	143.7
Enterprise Val. (I Avg Daily Vol (3	,		\$4,647.0 727,296
LT Debt/Total Ca		١,	85.0%
Net Cash/Share:	•		\$0.41
Book Value/Shar	re:		\$1.97
Dividend(\$ / %)		\$0.0	0 / 0.0%
S&P Index			1,792.50
EPS (Net)	2013A	2014E	2015E
Q1	\$0.21	\$0.25	\$NE
Q2	0.32	0.38	NE
Q3	0.29	0.35	NE
Q4	0.36	0.40	NE
FY Dec	\$1.18A	\$1.38	\$1.55
P/E	18.3x	15.7x	13.9x
EPS are net of o	ne-time it	ems.	

Rev (Net)	2013A	2014E	2015E
FY Dec	\$3.86B	\$4.37B	\$4.57B

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#### **Company Description**

Swift Transportation Co. is currently the largest of the pure truckload carriers in the United States. The company has supercharged its growth historically through strategic acquisitions, the largest of which was the acquisition of M.S. Carriers. At present, the company is starting to enter the intermodal service business in a bigger way, as its truckload fleet growth is constrained by the truckload driver shortage.

### STIFEL

#### **Equity Comps - Transportation**

							Com	parative	Valuatio	on Matri	x											
(figures in \$US millions, except per share amounts)																						
		Closing								s a multiple					a multiple of							
		Price	Diluted	Market	Total	Cash &	mmm (a)	-	ings per Sl		Book	TTM	2014E	TTM	TTM	TTM	TTM	TTM	TTM	PEG	Div.	2014E
Company name (Ticker)	Rating	1/28/2014	S/O	cap.	Debt	equiv.	TEV (a)	2012A <sup>(b)</sup>	2013E <sup>(b)</sup>	2014E <sup>(b)</sup>	value	Revenue	EBITDA	EBITDA	EBITDAR <sup>(c)</sup>	EBIT	ROA	ROE	ROIC	ratio <sup>(d)</sup>	Yield	FCF Yld
Truckload																						
Celadon Group (CGI)	Hold	19.23	24.3	468.2	314.4	3.6	779.0	14.7x	19.4x	17.5x	2.0x	1.2x	6.1x	7.4x	7.0x	17.3x	4.1%	11.6%	5.6%	1.2	0.4%	9.1%
Covenant Transport (CVTI)	NC	8.77	14.9	130.4	202.3	10.5	322.1	21.4x	36.5x	23.1x	1.4x	0.5x	NE	5.4x	5.1x	19.3x	0.8%	3.5%	3.4%	3.0	0.0%	NI NI
Heartland Express (HTLD)	Hold	20.38	84.9	1,730.9	0.0	174.5	1,556.4	28.7x	24.0x	20.2x	5.1x	2.9x	5.7x	9.0x	9.0x	14.1x	12.7%	19.3%	19.3%	2.9	0.4%	4.8%
J.B. Hunt Transport Svcs. (JBHT)	Hold	74.73	118.0	8,821.3	708.4	5.8	9,523.9	28.9x	26.0x	23.4x	8.7x	1.7x	10.1x	11.5x	11.4x	16.5x	13.0%	38.0%	22.3%	1.6	0.8%	0.1%
Knight Transportation (KNX)	Hold	20.92	80.9	1,692.1	52.0	5.3	1,754.0	24.6x	24.6x	22.0x	3.2x	1.8x	8.0x	8.7x	8.7x	15.3x	9.0%	13.5%	12.4%	1.6	1.1%	2.1%
Landstar System (LSTR)	Hold	56.74	46.0	2,611.8	145.0	132.1	2,624.7	20.5x	22.8x	20.7x	6.2x	1.0x	11.6x	11.9x	11.8x	13.8x	12.9%	30.3%	22.6%	1.4	0.0%	3.6%
Marten Transport (MRTN)	Hold	19.75	33.6	663.4	0.0	13.7	651.5	24.1x	21.9x	19.2x	1.8x	1.0x	5.3x	5.6x	5.6x	12.5x	5.9%	8.7%	8.7%	1.4	0.5%	5.1%
P.A.M. Transportation Svcs. (PTSI)	NC	19.97	8.7	174.3	107.0	0.3	281.1	NM	26.6x	20.0x	1.4x	0.7x	NE	5.8x	5.7x	NM	1.6%	3.9%	3.3%	NM	0.0%	NE NE
Quality Distribution (QLTY)	Hold	14.09	28.3	398.7	389.0	3.3	784.5	20.4x	20.4x	15.7x	NM	0.9x	8.6x	10.1x	9.2x	15.3x	3.6%	NM	8.7%	1.6	0.0%	7.3%
Swift Transportation (SWFT)	Hold	21.60	143.7	3,103.0	1,603.2	59.2	4,647.0	21.6x	17.6x	15.7x	10.9x	1.2x	7.0x	8.0x	7.3x	12.9x	6.1%	NM	12.4%	0.9	0.0%	5 7.8%
Universal Truckload Svcs. (UACL)	Buy	30.09	30.1	907.0	124.0	5.5	1,025.6	22.3x	17.2x	14.5x	9.5x	1.0x	7.9x	9.4x	9.1x	11.5x	21.1%	48.7%	30.2%	0.7	0.9%	4.5%
USA Truck (USAK)	NC	13.90	10.6	147.1	142.4	0.0	289.6	NM	NM	NM	1.4x	0.5x	NE	7.8x	7.6x	NM	-2.3%	-7.1%	-2.0%	NM	0.0%	NE
Werner Enterprises (WERN)	Hold	25.86	72.7	1,881.3	50.0	17.4	1,913.9	18.5x	21.9x	19.9x	2.5x	0.9x	5.8x	6.0x	6.0x	13.0x	6.7%	11.7%	11.3%	1.7	0.8%	5.4%
Min			Γ	130.4	0.0	0.0	281.1	14.7x	17.2x	14.5x	1.4x	0.5x	5.3x	5.4x	5.1x	11.5x	-2.3%	-7.1%	-2.0%	0.7	0.0%	0.1%
Mean				1,748.4	295.2	33.2	2,011.8	22.3x	23.3x	19.3x	4.5x	1.2x	7.6x	8.2x	8.0x	14.7x	7.3%	16.6%	12.2%	1.6	0.4%	5.0%
Mean (Asset-based TL only)				1,881.2	318.0	29.0	2,171.8	22.8x	24.3x	20.1x	3.8x	1.2x	6.9x	7.5x	7.3x	15.1x	5.8%	11.5%	9.7%	1.8	0.4%	4.9%
Median				907.0	142.4	5.8	1,025.6	21.6x	22.4x	19.9x	2.8x	1.0x	7.5x	8.0x	7.6x	14.1x	6.1%	11.7%	11.3%	1.6	0.4%	5.0%
Max				8,821.3	1,603.2	174.5	9,523.9	28.9x	36.5x	23.4x	10.9x	2.9x	11.6x	11.9x	11.8x	19.3x	21.1%	48.7%	30.2%	3.0	1.1%	9.1%
Stifel Transportation Average				9,084.6	1.600.7	453.5	10,328.8	22.5x	21.3x	18.4x	3.4x	2.2x	9.2x	10.0x	8.7x	14.9x	5 4%	13.9%	10.0%	1.5	0.9%	4.0%

(a) Total Enterprise Value = Market Capitalization of Equity + Total Debt - Cash + Market Value of Minority Interest

(b) Stifel estimates for those rated and First Call mean estimates for unrated securities

(c) Enterprise value adjusted to include the capitalization of off balance sheet operating leases with lease expense (or rent expense) being added back to EBITDA for the valuation multiple calculation

(d) 2014E P/E divided by First Call mean or Stifel estimated long-term growth rate

Excludes non-recurring items

Calculations may vary due to rounding Source: Company data , First Call, and Stifel estimates

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							Sv	vift Tra	nsporta	tion In	come St	tateme	nt											
(figures in \$ millions, except per share amounts)										201	12		Г		201	3		Г		201	4			
(ligures in \$ minions, except per share amounts)	2004A	2005A	2006A	2007A	2008A	2009A	2010A	2011A	1QA	2QA	3QA	4QA	2012A	1QA	201 2QA	3QA	4QA	2013A	1QE	201 2QE	3QE	4QE	2014E	2015E
Truckload revenue, ex FSC							1,748.4	1,844.2	434.4	451.1	447.5	465.7	1.798.7	441.3	468.6	460.4	469.7	1.839.9	456.7	487.3	481.1	488.4	1,913.6	1,968.6
% change y/y							NA	5.5%	-0.7%	-5.2%	-6.2%	2.6%	-2.5%	1.6%	3.9%	2.9%	0.8%	2.3%	3.5%	4.0%	4.5%	4.0%	4.0%	2.9%
Dedicated revenue, ex FSC							450.1	513.4	140.4	147.5	149.9	152.2	589.9	144.8	148.7	150.1	157.3	600.9	159.3	163.5	162.1	169.9	654.8	684.3
% change y/y							NA	14.1%	21.3%	18.4%	15.3%	6.4%	14.9%	3.1%	0.8%	0.2%	3.4%	1.9%	10.0%	10.0%	8.0%	8.0%	9.0%	4.5%
Central Refrigerated revenue, ex FSC							NA	NA	NA	NA	NA	NA	NA	NA	NA	110.8	115.7	226.5	111.8	117.3	118.5	125.0	472.6	505.7
% change y/y							NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	7.0%	8.0%	108.7%	7.0%
Intermodal revenue, ex FSC							177.3	187.7	54.6	63.8	67.9	76.8	263.2	60.6	66.9	71.2	79.0	277.7	69.7	76.9	81.6	90.4	318.6	356.1
% change y/y							NA	5.8%	43.2%	51.9%	37.2%	32.4%	40.2%	11.0%	4.7%	4.9%	2.8%	5.5%	15.0%	15.0%	14.5%	14.5%	14.7%	11.8%
Fuel surcharge revenue % change y/y							429.2 NA	653.9 52.4%	162.5 17.9%	175.8 -1.3%	168.4 -2.3%	182.3 9.9%	688.9 5.3%	169.5 4.3%	171.7 -2.3%	197.7 17.4%	195.6 7.3%	734.5 6.6%	196.9 16.2%	200.3 16.7%	201.7 2.0%	199.5 2.0%	798.5 8.7%	814.5 2.0%
Other revenue, net of intercompany eliminations							124.7	134.7	35.1	-1.5%	-2.3%	45.7	152.5	4.5%	-2.3%	41.8	58.1	183.0	52.0	51.8	2.0%	58.1	212.8	238.4
% change y/y							124.7 NA	8.0%	16.9%	15.0%	7.6%	43.7	132.5	40.0%	23.1%	11.9%	27.3%	20.0%	27.9%	22.4%	21.5%	0.0%	16.3%	12.0%
Gross revenue	2.826.2	3,197.5	3,174.0	3,256.8	3,399.8	2,571.4	2.929.7	3,333.9	826.9	872.6	871.1	922.6	3.493.2	856.8	898.1	1.032.1	1.075.4	3,862.4	1.046.4	1.097.2	1,095.9	1,131.4	4,370.9	4,567.6
% change y/y	17.9%	13.1%	-0.7%	2.6%	4.4%	-24.4%	13.9%	13.8%	9.0%	2.6%	0.8%	7.2%	4.8%	3.6%	2.9%	18.5%	16.6%	10.6%	22.1%	22.2%	6.2%	5.2%	13.2%	4.5%
0.00																								
Operating expenses:																								
Salaries, wages and employee benefits	971.7	996.4	905.2	948.6	892.7	728.8	741.4	789.9	200.1	198.6	200.0	205.3	804.0	206.6	202.8	218.2	232.3	859.9	227.5	232.5	233.9	239.4	933.3	972.5
Operating supplies and expenses	274.1	286.3	268.7	287.1	272.0	206.1	218.0	238.2	55.0	63.4	63.8	62.9	245.1	60.7	68.1	85.2	82.8	296.8	85.2	87.1	87.6	89.7	349.5	364.2
Fuel	446.8	610.9	632.8	697.7	768.7	385.5	468.5	631.6	153.0	145.8	151.7	152.1	602.6	151.9	144.4	160.6	150.4	607.3	170.4	175.1	173.2	177.3	696.0	725.1
Purchased transportation	499.8	583.4	588.2	631.5	741.2	620.3	771.3	889.4	233.2	252.7	258.9	265.4	1,010.2	244.8	257.5	318.3	337.1	1,157.7	309.8	316.6	320.5	328.1	1,275.0	1,328.4
Rental expense Insurance and claims	79.1 94.9	58.0 156.5	50.9 153.7	72.1 126.9	76.9 141.9	79.8 81.3	76.5 87.4	81.8 95.1	23.5 30.6	26.6 26.3	28.9 25.7	30.0 25.0	108.9 107.6	29.3 27.8	30.5 29.2	46.3 35.1	50.4 41.9	156.5 134.0	45.5 38.7	46.5 39.6	46.8 39.8	47.9 40.8	186.7 158.9	194.5 165.5
Depreciation and amortization	94.9 184.1	156.5	222.4	273.9	300.4	232.0	87.4 194.5	205.4	50.6	20.3	25.7 49.6	25.0 50.1	201.0	27.8 50.6	29.2 52.8	58.5	41.9 56.3	218.3	58.7 61.3	59.6 62.7	59.8 63.1	40.8 64.7	251.8	263.0
Communications and utilities	30.4	30.9	222.4	273.9	29.6	232.0	25.0	203.4	6.2	6.0	6.2	6.2	201.0	6.1	5.4	6.7	6.4	218.3	8.7	7.9	9.0	9.2	231.8	36.2
Operating taxes and licenses	62.9	69.7	59.0	66.1	67.9	57.2	56.2	61.9	15.9	15.4	14.9	15.8	62.1	15.5	15.9	18.6	19.1	69.1	19.4	19.8	19.9	20.4	79.4	82.8
Other operating expenses	2.1	(0.2)	(0.2)	0.8	(6.5)	(2.2)	(8.3)	(8.5)	(4.4)	(3.5)	(2.7)	(3.5)	(14.1)	(2.4)	(4.7)	(5.6)	(9.1)	(21.7)	(1.9)	(2.0)	(2.0)	(2.0)	(7.9)	(8.3)
Total operating expenses	2,645.6	2,989.3	2,909.3	3,133.9	3,284.9	2,413.5	2,630.5	3,010.9	763.9	782.0	796.8	809.3	3,152.0	790.9	801.9	941.8	967.7	3,502.4	964.5	985.7	991.7	1,015.3	3,957.3	4,123.8
Adjusted Operating ratio	93.6%	93.5%	91.7%	96.2%	96.6%	93.9%	89.8%	90.3%	92.4%	89.6%	91.5%	87.7%	90.2%	92.3%	89.3%	91.3%	90.0%	90.7%	92.2%	89.8%	90.5%	89.7%	90.5%	90.3%
Adjusted Operating ratio, net of FSC							88.0%	87.9%	90.5%	87.0%	89.4%	84.7%	87.8%	90.4%	86.8%	89.2%	87.8%	88.5%	90.4%	87.6%	88.4%	87.5%	88.4%	88.2%
EBIT	180.6	208.2	264.7	123.0	114.9	157.9	299.2	323.0	63.0	90.6	74.3	113.3	341.2	65.9	96.2	90.3	107.6	360.0	81.8	111.5	104.2	116.0	413.5	443.8
% margin	6.4%	6.5%	8.3%	3.8%	3.4%	6.1%	10.2%	9.7%	7.6%	10.4%	8.5%	12.3%	9.8%	7.7%	10.7%	8.7%	10.0%	9.3%	7.8%	10.2%	9.5%	10.3%	9.5%	9.7%
	264.7	105.6	107.1	206.0	415.0	200.0	102.7	520.4			100.0	162.4	5 4 2 2		1.40.0	140.0	162.0	570.0		174.0	1.67.0	100.7		7067
EBITDA	364.7	405.6	487.1	396.8	415.3	389.9	493.7	528.4	113.7	141.3	123.8	163.4	542.2	116.5	149.0	148.8	163.9	578.3	143.1	174.2	167.3	180.7	665.3	706.7
% margin	12.9%	12.7%	15.3%	12.2%	12.2%	15.2%	16.9%	15.9%	13.7%	16.2%	14.2%	17.7%	15.5%	13.6%	16.6%	14.4%	15.2%	15.0%	13.7%	15.9%	15.3%	16.0%	15.2%	15.5%
Interest income	0.9	1.7	2.0	8.0	3.5	1.8	1.4	1.9	0.4	0.4	0.7	0.6	2.1	0.6	0.5	0.6	0.7	2.4	0.2	0.8	1.3	1.5	3.8	5.3
Interest (expense)	(18.9)	(28.0)	(26.1)	(205.5)	(240.9)	(256.1)	(283.9)	(145.9)	(32.7)	(29.6)	(28.2)	(27.6)	(118.1)	(26.1)	(24.3)	(26.1)	(25.1)	(101.6)	(24.7)	(24.7)	(24.5)	(23.8)	(97.7)	(90.1)
Other income (expense), net (1)	(2.6)	1.2	(4.7)	(26.1)	(12.8)	13.3	3.7	1.9	0.6	1.3	0.4	0.6	2.9	6.6	1.3	2.0	0.9	10.7	0.0	0.0	0.0	0.0	0.0	0.0
<b>T</b>	150.0	102.1	226.0	(100.7)	(105.0)	(02.1)	20.4	100.0	21.2	62.0		0.5.0	220.1	16.0	<b>50 5</b>		04.1	271.6		07.6	01.0	02.0	210.6	250.0
Profit before tax % margin	159.9 5.7%	183.1 5.7%	236.0 7.4%	(100.7) -3.1%	(135.2) -4.0%	(83.1) -3.2%	20.4 0.7%	180.9 5.4%	31.3 3.8%	62.8 7.2%	47.1 5.4%	86.9 9.4%	228.1 6.5%	46.9 5.5%	73.7 8.2%	66.8 6.5%	84.1 7.8%	271.6 7.0%	57.3 5.5%	87.6 8.0%	81.0 7.4%	93.8 8.3%	319.6 7.3%	359.0 7.9%
% margin	5.770	5.770	7.470	"J.170	-4.070	-3.270	0.770	J.470	5.070	1.270	J.470	9.470	0.570	5.570	0.270	0.570	7.070	7.070	5.570	0.070	7.470	0.570	7.570	7.970
Tax rate	35.3%	38.5%	36.3%	-9.1%	-8.4%	-2.2%	13.6%	39.2%	35.7%	39.2%	39.0%	39.0%	38.6%	38.0%	38.5%	38.5%	38.5%	38.4%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%
Net income (loss) from continuing operations	103.5	112.6	150.4	(109.8)	(146.6)	(85.0)	17.6	110.1	20.1	38.2	28.8	53.0	140.0	29.1	45.4	41.1	51.8	167.3	35.2	53.8	49.8	57.7	196.6	220.8
Extraordinary item (net of tax) (1)	(2.0)	(15.3)	(10.4)	0.0	0.0	(350.7)	(143.0)	(19.5)	(13.9)	(4.5)	(0.9)	(6.2)	(25.4)	(5.7)	(2.4)	(11.1)	(6.5)	(25.7)	(2.2)	(2.2)	(2.2)	(2.2)	(8.7)	(8.7)
Net income	101.5	97.2	140.0	(109.8)	(146.6)	(435.6)	(125.4)	90.6	6.2	33.7	27.9	46.9	114.6	23.3	42.9	30.0	45.3	141.5	33.1	51.7	47.6	55.5	187.9	212.1
% margin	3.6%	3.0%	4.4%	-3.4%	-4.3%	-16.9%	-4.3%	2.7%	0.7%	3.9%	3.2%	5.1%	3.3%	2.7%	4.8%	2.9%	4.2%	3.7%	3.2%	4.7%	4.3%	4.9%	4.3%	4.6%
Average shares outstanding - diluted	64.2	59.0	60.6	60.5	60.1	60.1	63.3	139.7	140.4	139.6	139.5	139.6	139.6	141.3	141.8	142.3	142.7	142.0	142.7	142.7	142.7	142.7	142.7	142.7
EPS - diluted	\$1.61	\$1.71	\$2.31	(\$1.82)	(\$2.44)	(\$7.25)	(\$1.98)	\$0.65	\$0.04	\$0.24	\$0.20	\$0.34	\$0.82	\$0.17	\$0.30	\$0.21	\$0.32	\$1.00	\$0.23	\$0.36	\$0.33	\$0.39	\$1.32	\$1.49
% change y/y	\$1.61 37.6%	\$1.71 6.2%	\$2.51 35.1%	(\$1.82) -178.8%	(\$2.44) 34.1%	(\$7.25) 197.1%	-72.7%	\$0.65 -132.8%	\$0.04 NM	\$0.24 71.4%	\$0.20 -9.1%	\$0.34 30.8%	\$0.82 26.2%	\$0.17 325.0%	\$0.30 25.0%	\$0.21 5.0%	\$0.32 -5.9%	22.0%	\$0.25 35.3%	\$0.36 20.0%	\$0.33 57.1%	\$0.39 21.9%	\$1.32 32.0%	\$1.49 12.9%
/o change y/y	57.0%	0.270	55.170	-170.0%	54.170	197.170	-/2.//0	-152.070	11111	/1.4/0	-7.1/0	50.070	20.270	525.070	25.070	5.070	-3.770	22.070	55.570	20.070	57.170	21.7/0	52.070	12.970
EPS - diluted (continuing operations)	\$1.58	\$1.84	\$2.48	(\$1.82)	(\$2.44)	(\$1.41)	\$0.28	\$0.79	\$0.14	\$0.27	\$0.21	\$0.38	\$1.00	\$0.21	\$0.32	\$0.29	\$0.36	\$1.18	\$0.25	\$0.38	\$0.35	\$0.40	\$1.38	\$1.55
% change y/y	37.4%	16.5%	34.8%	-173.4%	34.1%	-42.2%	-119.9%	NM	133.3%	50.0%	-16.0%	31.0%	26.6%	50.0%	18.5%	38.1%	-5.3%	18.0%	19.0%	18.8%	20.7%	11.1%	16.9%	12.3%

Prior period results have been restated to conform to current presentation

(1) 1Q06 net income from continuing operations excludes the \$811 thousand pre-tax benefit related to the reduction in market value of interest rate derivative agreements, and the \$5.1 million gain resulting from the settlement of litigation.

(2) 2006 salaries, wages, and benefits line excludes \$4.8 million benefit from a change in the company's 401(k) plan discretionary match

(3) 3Q06 excludes one-time pretax impairment charges of \$9.2 million (\$7.8 million due to write-down of trailer assets and \$1.4 million related to assets in Mexico) and excludes \$0.5 million pretax change in market value of interest rate derivatives

(4) 4Q10 excludes: (1) \$22.6 million pre-tax non-cash equity compensation, (2) \$95.5 million pre-tax loss on extinguishment of debt related tendering previous indebtedness, and (3) impairment/depreciation of \$7.3 million

(7) 2010-2012 excludes interest expense for swap amorization of \$33.9 mm, \$15.0mm, and \$5.3mm, respectively.
 (6) 2010-2015 excludes intergible amorization of \$19.6mm, \$17.1mm, \$15.8, \$15.6, \$14.3, and \$14.3 respectively.

Source: Company data and Stifel estimates

#### January 28, 2014

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## STIFEL

				Swift T	ranspo	ortation	Incom	e Stater	ment								
(figures in \$ millions, except per share amounts)	Г		201	2				20	13		[		20	14			
	2011A	1QA	2QA	3QA	4QA	2012A	1QA	2QA	3QA	4QA	2013A	1QE	2QE	3QE	4QE	2014E	2015E
Consolidated			PRO FO	ORMA Con	solidated ]	Results											
Gross revenue	3,779.1	943.7	992.1	992.6	1.047.6	3,976.0	981.6	1,029.1	1,032.1	1,075.4	4.118.2	1.046.4	1,097.2	1.095.9	1,131.4	4,370.9	4,567.6
% change y/y	n/a	9.6%	3.1%	1.5%	7.0%	5.2%	4.0%	3.7%	4.0%	2.7%	3.6%	6.6%	6.6%	6.2%	5.2%	6.1%	4.5%
Operating expenses:																	
Salaries, wages and employee benefits	861.4	219.1	217.6	218.6	224.6	879.9	226.5	223.9	218.2	232.3	900.8	227.5	232.5	233.9	239.4	933.3	972.5
Operating supplies and expenses	281.9	66.0	74.5	75.3	74.7	290.5	72.1	79.0	85.2	82.8	319.0	85.2	87.1	87.6	89.7	349.5	364.2
Fuel	698.5	169.3	162.3	169.0	168.1	668.7	168.1	160.9	160.6	150.4	640.0	170.4	175.1	173.2	177.3	696.0	725.1
Purchased transportation	1,055.5	277.3	298.0	306.0	313.6	1,194.9	292.2	308.1	318.3	337.1	1,255.6	309.8	316.6	320.5	328.1	1,275.0	1,328.4
Rental expense	122.3	33.2	36.4	39.2	40.7	149.4	40.6	43.0	46.3	50.4	180.3	45.5	46.5	46.8	47.9	186.7	194.5
Insurance and claims	110.6	34.2	29.3	29.5	28.7	121.7	31.5	33.6	35.1	41.9	142.2	38.7	39.6	39.8	40.8	158.9	165.5
Depreciation and amortization	219.3	55.5	55.5	54.3	54.8	220.0	55.2	57.2	58.5	56.3	227.2	61.3	62.7	63.1	64.7	251.8	263.0
Communications and utilities	27.8	6.7	6.6	6.7	6.5	26.5	6.6	5.9	6.7	6.4	25.6	8.7	7.9	9.0	9.2	34.8	36.2
Operating taxes and licenses	71.6	18.3	18.0	17.3	18.2	71.8	18.1	18.5	18.6	19.1	74.3	19.4	19.8	19.9	20.4	79.4	82.8
Other operating expenses	(8.9)	(4.5)	(5.0)	(4.3)	(4.5)	(18.4)	(2.8)	(5.1)	(5.6)	(9.1)	(22.7)	(1.9)	(2.0)	(2.0)	(2.0)	(7.9)	(8.3)
Total operating expenses	3,440.0	875.1	893.1	911.5	925.3	3,605.0	908.0	924.9	941.8	967.7	3,742.4	964.5	985.7	991.7	1,015.3	3,957.3	4,123.8
Adjusted Operating ratio	91.0%	92.7%	90.0%	91.8%	88.3%	90.7%	92.5%	89.9%	91.3%	90.0%	90.9%	92.2%	89.8%	90.5%	89.7%	90.5%	90.3%
EBIT	339.0	68.6	99.0	81.1	122.2	371.0	73.6	104.2	90.3	107.6	375.8	81.8	111.5	104.2	116.0	413.5	443.8
% margin	9.0%	7.3%	10.0%	8.2%	11.7%	9.3%	7.5%	10.1%	8.7%	10.0%	9.1%	7.8%	10.2%	9.5%	10.3%	9.5%	9.7%
EBITDA	558.4	124.1	154.4	135.4	177.0	591.0	128.8	161.3	148.8	163.9	602.9	143.1	174.2	167.3	180.7	665.3	706.7
% margin	14.8%	13.2%	15.6%	13.6%	16.9%	14.9%	13.1%	15.7%	14.4%	15.2%	14.6%	13.7%	15.9%	15.3%	16.0%	15.2%	15.5%
0																	
Interest income	2.0	0.4	0.5	0.7	0.6	2.2	0.6	0.5	0.6	0.7	2.5	0.2	0.8	1.3	1.5	3.8	5.3
Interest (expense)	(149.9)	(33.8)	(30.6)	(29.2)	(28.5)	(122.1)	(26.9)	(25.3)	(26.1)	(25.1)	(103.4)	(24.7)	(24.7)	(24.5)	(23.8)	(97.7)	(90.1)
Other income (expense), net (1)	2.2	0.7	1.3	0.4	0.6	3.1	6.6	1.3	2.0	0.9	10.8	0.0	0.0	0.0	0.0	0.0	0.0
Profit before tax	193.4	36.0	70.2	53.1	94.9	254.1	53.9	80.8	66.8	84.1	285.7	57.3	87.6	81.0	93.8	319.6	359.0
% margin	5.1%	3.8%	7.1%	5.3%	9.1%	6.4%	5.5%	7.8%	6.5%	7.8%	6.9%	5.5%	8.0%	7.4%	8.3%	7.3%	7.9%
Tax rate	39.2%	36.1%	39.2%	39.0%	39.0%	38.7%	38.0%	38.5%	38.5%	38.5%	38.4%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%
Net income (loss) from continuing operations	117.6	23.0	42.7	32.4	57.9	155.9	33.4	49.7	41.1	51.8	175.9	35.2	53.8	49.8	57.7	196.6	220.8
Extraordinary item (net of tax) <sup>(1)</sup>	(14.9)	(12.2)	(1.7)	1.3	(3.2)	(15.8)	(3.1)	0.2	(11.1)	(6.5)	(20.5)	(2.2)	(2.2)	(2.2)	(2.2)	(8.7)	(8.7)
Net income	102.7	10.8	40.9	33.7	54.7	140.1	30.3	49.9	30.0	45.3	155.4	33.1	51.7	47.6	55.5	187.9	212.1
% margin	2.7%	1.1%	4.1%	3.4%	5.2%	3.5%	3.1%	4.8%	2.9%	4.2%	3.8%	3.2%	4.7%	4.3%	4.9%	4.3%	4.6%
Average shares outstanding - diluted	139.7	140.4	139.6	139.5	139.6	139.6	141.3	141.8	142.3	142.7	142.0	142.7	142.7	142.7	142.7	142.7	142.7
Average shares outstanding - unuted	139.7	140.4	137.0	137.5	157.0	159.0	141.5	141.0	142.3	142.7	142.0	142.7	142.7	142.7	142.7	142.7	142.7
EPS - diluted	\$0.74	\$0.08	\$0.29	\$0.24	\$0.39	\$1.00	\$0.21	\$0.35	\$0.21	\$0.32	\$1.09	\$0.23	\$0.36	\$0.33	\$0.39	\$1.32	\$1.49
% change y/y	n/a	100.0%	81.3%	4.3%	25.8%	35.1%	162.5%	20.7%	-12.5%	-17.9%	9.0%	9.5%	2.9%	57.1%	21.9%	21.1%	12.9%
Adjusted EPS - diluted	\$0.84	\$0.16	\$0.31	\$0.23	\$0.41	\$1.12	\$0.24	\$0.35	\$0.29	\$0.36	\$1.23	\$0.25	\$0.38	\$0.35	\$0.40	\$1.38	\$1.55
% change y/y	n/a	128.6%	63.2%	-11.5%	28.1%	33.3%	50.0%	12.9%	26.1%	-12.2%	9.8%	4.2%	8.6%	20.7%	11.1%	12.2%	12.3%

Source: Company data and Stifel estimates

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						S	wift Tr	anspor	tation I	Balance	Sheet										
(figures in \$ millions, except per share amounts)										201				201				201			
ASSETS	2004A	2005A	2006A	2007A	2008A	2009A	2010A	2011A	1QA	2QA	3QA	4QA	1QA	2QA	3QA	4QA	1QE	2QE	3QE	4QE	2015E
ASSE1S Current assets																					
Cash and equivalents	28.2	13.1	47.9	78.8	57.9	115.9	47.5	82.1	47.7	35.5	43.3	53.6	38.7	43.5	51.4	59.2	45.0	155.0	200.0	200.0	225.0
Restricted cash				22.0	18.4	24.9	84.6	71.7	61.0	57.2	54.8	51.7	45.5	42.7	50.4	50.8	50.8	50.8	50.8	50.8	50.8
Fixed maturity securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.1	14.6	18.2	22.3	29.3	27.0	24.2	25.8	25.8	25.8	25.8	25.8	25.8
Accounts receivable, net	331.1	329.3	308.0	320.2	113.4	101.8	276.9	324.0	339.2	348.9	360.3	338.7	358.3	360.7	413.1	418.4	425.5	446.4	453.1	458.9	493.3
Other receivables	4.5	6.1	2.4	26.4	7.0	1.6	0.0	5.5	0.7	1.8	4.6	0.6	2.6	0.8	0.0	0.4	2.0	2.1	2.2	2.2	4.6
Inventories and supplies	13.0	12.9	11.6	11.5	10.2	10.2	9.9	17.4	22.4	17.8	18.4	15.7	16.1	15.7	18.1	18.4	12.2	12.8	12.9	13.1	13.7
Prepaid taxes, licenses, and insurance	24.2	40.5	37.9	44.5	41.0	42.4	40.7	46.6	50.0	44.4	48.2	47.2	49.0	47.1	65.1	64.0	60.8	63.8	64.7	65.6	68.5
Assets held for sale	51.8	29.8	35.4	11.3	3.9	3.6	8.9	13.6	21.3	13.3	15.0	31.5	16.0	16.8	9.9	19.3	19.3	19.3	19.3	19.3	19.3
Note receivable	0.0	0.0	0.0	0.0	0.0	0.0	8.1	6.5	5.8	5.1	5.3	5.0	4.9	4.7	6.4	7.2	7.2	7.2	7.2	7.2	7.2
Deferred income taxes	12.8	22.3	43.7	0.0	0.0	49.0	30.7	96.9	85.0	64.4	61.6	98.2	94.1	45.7	63.7	46.8	109.4	85.0	64.7	61.2	63.9
Other current assets	0.0	0.0	0.0	7.8	4.2	4.5	5.1	1.0	1.7	2.3	15.1	10.0	12.3	8.4	25.8	23.7	23.7	23.7	23.7	23.7	23.7
Total current assets	465.6	454.1	486.9	522.6	256.1	353.9	512.3	666.1	646.0	605.2	644.8	674.5	666.9	613.2	728.1	734.0	781.7	891.9	924.4	927.8	995.9
Total current assets	405.0	4,14,1	400.9	522.0	250.1	333.9	512.5	000.1	040.0	005.2	044.0	074.5	000.9	013.2	/20.1	7.54.0	/01./	891.9	924.4	921.0	393.9
Property and equipment																					
Revenue and service equipment	1,699.0	1,869.8	1,846.6	1,370.0	1,536.3	1,489.0	1,600.0	1,674.5	1,676.8	1,703.8	1,712.5	1,740.5	1,794.3	1,864.5	2,008.8	1,942.4					
L and	84.4	90.2	85.9		1,330.3	1,489.0	1,000.0	1,074.5	125.8	125.8	125.8	1,740.5	1,794.3	1,804.5	125.0	1,942.4					
Land Facilities and improvements	84.4 273.5	302.7	303.3	141.2 222.3	222.0	222.8	225.0	229.4	230.4	231.0	234.3	235.0	235.6	237.5	254.9	248.7	1				
Facilities and improvements Furniture and office equipment	273.5 86.6	302.7	303.3	222.3	222.0	222.8	225.0	229.4	230.4	43.4	43.3	235.0 43.6	235.6	237.5	254.9	248.7	1				
						54.1		11.00		2,104.0		10.0			57.0		2.410.5	2 475 5	2 5 40 5	2 605 5	2.010.5
Total property and equipment	2,143.4	2,344.3	2,321.3	1,755.3	1,931.8	1,886.6	2,000.1	2,078.8	2,074.9		2,115.8	2,131.6	2,189.2	2,265.4	2,447.7	2,370.5	2,410.5	2,475.5	2,540.5	2,605.5	2,910.5
Less accumulated depreciation and amortization	(697.2)	(713.8)	(807.7)	(167.2)	(348.5)	(222.0)	(660.5)	(778.8)	(787.2)	(802.3)	(804.8)	(819.8)	(851.0)	(864.9)	(942.6)	(922.7)	(984.0)	(1,046.7)	(1,109.8)	(1,174.5)	(1,437.4
Property and equipment, net	1,446.2	1,630.5	1,513.6	1,588.1	1,583.3	1,364.5	1,339.6	1,300.0	1,287.7	1,301.7	1,311.1	1,311.8	1,338.2	1,400.5	1,505.1	1,447.8	1,426.5	1,428.8	1,430.7	1,431.0	1,473.1
Other assets, net	62.2	77.8	18.8	109.9	143.5	153.0	462.7	419.3	412.6	412.7	406.6	392.6	381.5	375.9	378.0	373.9	373.9	373.9	373.9	373.9	373.9
Goodwill, net	56.2	56.2	91.4	708.1	665.7	642.5	253.3	253.3	253.3	253.3	253.3	253.3	253.3	253.3	253.3	253.3	253.3	253.3	253.3	253.3	253.3
Total assets	2,030.2	2,218.5	2,110.6	2,928.6	2,648.5	2,513.9	2,567.9	2,638.7	2,599.5	2,572.9	2,615.7	2,632.2	2,639.9	2,642.7	2,864.4	2,809.0	2,835.3	2,947.8	2,982.3	2,986.0	3,096.1
LIABILITIES AND EQUITY																					
Current liabilities																					
Accounts payable	81.2	108.0	100.4	98.8	118.9	70.9	90.2	81.7	106.3	98.8	112.5	103.1	123.7	122.6	152.5	118.0	101.3	106.3	107.9	109.3	105.1
Accrued liabilities	96.7	74.7	63.4	113.7	94.3	110.7	80.5	101.3	103.1	100.1	110.6	96.4	105.0	100.0	124.0	110.7	121.6	127.5	129.4	131.1	114.2
Current portion of claims accruals	101.9	116.8	139.1	136.1	155.8	92.3	86.6	73.3	75.7	71.8	70.8	74.1	79.7	80.6	88.8	75.5	89.1	97.8	99.2	91.8	114.2
Current portion of long-term debt	0.8	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Current portion of capital leases/LT debt	14.4	0.0	0.0	13.8	28.1	46.8	66.1	59.3	96.7	46.9	41.1	47.5	59.2	62.8	62.3	75.1	75.1	75.1	75.1	75.1	75.1
Fair value of operating lease guarantees	1.6	1.4	0.7	5.0	2.6	2.5	2.9	1.2	1.2	1.2	1.2	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Securitization of accounts receivable	240.0	245.0	180.0	200.0	0.0	0.0	171.5	180.0	163.0	203.0	204.0	204.0	204.0	165.0	260.0	264.0	264.0	264.0	264.0	264.0	264.0
Borrowings under line of credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Current portion of deferred income taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other current liabilities	0.0	0.0	0.0	10.4	27.1	47.2	0.0	0.0	0.0	0.4	1.0	1.9	2.6	4.0	4.9	4.7	0.0	0.0	0.0	0.0	0.0
Total current liabilities				577.8	426.6	370.4	497.7	496.8	545.9		541.2			4.0	4.7					671.6	672.9
Total current nabilities													5747	525.2	602.0			671.0			
	536.5	547.7	483.6	577.8	420.0	570.1		190.0	545.7	522.1	541.2	527.3	574.7	535.3	692.9	648.4	651.4	671.0	676.0		
							1 700 0														
Obligations under capital leases & LT debt	366.8	364.0	200.0	2,413.5	2,466.4	2,420.2	1,708.0	1,530.1	1,446.4	1,408.1	1,389.8	1,323.5	1,242.8	1,263.7	1,348.3	1,263.8	1,250.8	1,256.0	1,226.1	1,163.7	1,022.1
Claims accruals, less current portion	366.8 97.2	364.0 135.5	200.0 108.6	2,413.5 168.9	2,466.4 157.3	2,420.2 166.7	135.6	1,530.1 96.3	1,446.4 103.3	1,408.1 104.6	1,389.8 105.3	1,323.5 98.9	1,242.8 103.6	1,263.7 105.2	1,348.3 105.5	1,263.8 118.6	1,250.8 121.6	1,256.0 127.5	1,226.1 129.4	1,163.7 131.1	1,022.1 137.0
Claims accruals, less current portion Deferred income taxes	366.8 97.2 286.2	364.0 135.5 299.4	200.0 108.6 303.5	2,413.5 168.9 27.2	2,466.4 157.3 24.6	2,420.2 166.7 383.8	135.6 303.5	1,530.1 96.3 415.1	1,446.4 103.3 397.1	1,408.1 104.6 393.9	1,389.8 105.3 384.9	1,323.5 98.9 441.2	1,242.8 103.6 451.4	1,263.7 105.2 425.7	1,348.3 105.5 472.3	1,263.8 118.6 484.2	1,250.8 121.6 482.2	1,256.0 127.5 510.1	1,226.1 129.4 517.8	1,163.7 131.1 528.9	1,022.1 137.0 552.7
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps	366.8 97.2	364.0 135.5	200.0 108.6	2,413.5 168.9 27.2 35.3	2,466.4 157.3 24.6 17.3	2,420.2 166.7 383.8 33.0	135.6 303.5 0.0	1,530.1 96.3 415.1 10.1	1,446.4 103.3 397.1 11.0	1,408.1 104.6 393.9 11.8	1,389.8 105.3 384.9 11.8	1,323.5 98.9 441.2 11.2	1,242.8 103.6 451.4 10.6	1,263.7 105.2 425.7 8.8	1,348.3 105.5 472.3 7.5	1,263.8 118.6 484.2 7.1	1,250.8 121.6 482.2 7.1	1,256.0 127.5 510.1 7.1	1,226.1 129.4 517.8 7.1	1,163.7 131.1 528.9 7.1	1,022.1 137.0 552.7 7.1
Claims accruals, less current portion Deferred income taxes	366.8 97.2 286.2	364.0 135.5 299.4	200.0 108.6 303.5	2,413.5 168.9 27.2	2,466.4 157.3 24.6	2,420.2 166.7 383.8	135.6 303.5	1,530.1 96.3 415.1	1,446.4 103.3 397.1	1,408.1 104.6 393.9	1,389.8 105.3 384.9	1,323.5 98.9 441.2	1,242.8 103.6 451.4	1,263.7 105.2 425.7	1,348.3 105.5 472.3	1,263.8 118.6 484.2	1,250.8 121.6 482.2	1,256.0 127.5 510.1	1,226.1 129.4 517.8	1,163.7 131.1 528.9	1,022.1 137.0 552.7
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other	366.8 97.2 286.2 5.2	364.0 135.5 299.4 1.9	200.0 108.6 303.5 0.8	2,413.5 168.9 27.2 35.3	2,466.4 157.3 24.6 17.3	2,420.2 166.7 383.8 33.0	135.6 303.5 0.0	1,530.1 96.3 415.1 10.1	1,446.4 103.3 397.1 11.0	1,408.1 104.6 393.9 11.8	1,389.8 105.3 384.9 11.8	1,323.5 98.9 441.2 11.2	1,242.8 103.6 451.4 10.6	1,263.7 105.2 425.7 8.8	1,348.3 105.5 472.3 7.5	1,263.8 118.6 484.2 7.1	1,250.8 121.6 482.2 7.1	1,256.0 127.5 510.1 7.1	1,226.1 129.4 517.8 7.1	1,163.7 131.1 528.9 7.1	1,022.1 137.0 552.7 7.1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock	366.8 97.2 286.2 5.2 0.0	364.0 135.5 299.4 1.9 0.0	200.0 108.6 303.5 0.8 0.0	2,413.5 168.9 27.2 35.3 3.5	2,466.4 157.3 24.6 17.3 0.7	2,420.2 166.7 383.8 33.0 5.5	135.6 303.5 0.0 6.2	1,530.1 96.3 415.1 10.1 4.1	1,446.4 103.3 397.1 11.0 0.0	1,408.1 104.6 393.9 11.8 0.0	1,389.8 105.3 384.9 11.8 0.0	1,323.5 98.9 441.2 11.2 0.0	1,242.8 103.6 451.4 10.6 0.0	1,263.7 105.2 425.7 8.8 0.0	1,348.3 105.5 472.3 7.5 3.1	1,263.8 118.6 484.2 7.1 3.5	1,250.8 121.6 482.2 7.1	1,256.0 127.5 510.1 7.1	1,226.1 129.4 517.8 7.1	1,163.7 131.1 528.9 7.1	1,022.1 137.0 552.7 7.1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock	366.8 97.2 286.2 5.2 0.0 0.1	364.0 135.5 299.4 1.9 0.0 0.1	200.0 108.6 303.5 0.8 0.0 0.1	2,413.5 168.9 27.2 35.3 3.5 0.1	2,466.4 157.3 24.6 17.3 0.7 0.1	2,420.2 166.7 383.8 33.0 5.5 0.1	135.6 303.5 0.0 6.2 1.3	1,530.1 96.3 415.1 10.1 4.1	1,446.4 103.3 397.1 11.0 0.0	1,408.1 104.6 393.9 11.8 0.0	1,389.8 105.3 384.9 11.8 0.0	1,323.5 98.9 441.2 11.2 0.0	1,242.8 103.6 451.4 10.6 0.0	1,263.7 105.2 425.7 8.8 0.0	1,348.3 105.5 472.3 7.5 3.1	1,263.8 118.6 484.2 7.1 3.5	1,250.8 121.6 482.2 7.1	1,256.0 127.5 510.1 7.1	1,226.1 129.4 517.8 7.1	1,163.7 131.1 528.9 7.1	1,022.1 137.0 552.7 7.1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital	366.8 97.2 286.2 5.2 0.0 0.1 333.7	364.0 135.5 299.4 1.9 0.0 0.1 403.9	200.0 108.6 303.5 0.8 0.0 0.1 482.1	2,413.5 168.9 27.2 35.3 3.5 0.1 422.9	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1	135.6 303.5 0.0 6.2 1.3 822.1	1,530.1 96.3 415.1 10.1 4.1 1.4 891.9	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8	1,389.8 105.3 384.9 11.8 0.0 1.4 896.0	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4	1,250.8 121.6 482.2 7.1	1,256.0 127.5 510.1 7.1	1,226.1 129.4 517.8 7.1	1,163.7 131.1 528.9 7.1	1,022.1 137.0 552.7 7.1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9	2,413.5 168.9 27.2 35.3 3.5 0.1 422.9 (127.5)	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9)	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8)	135.6 303.5 0.0 6.2 1.3 822.1 (886.6)	1,530.1 96.3 415.1 10.1 4.1 1.4 891.9 (795.9)	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7)	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0)	1,389.8 105.3 384.9 11.8 0.0 1.4 896.0 (706.8)	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0)	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6)	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7)	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4)	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1)	1,250.8 121.6 482.2 7.1	1,256.0 127.5 510.1 7.1	1,226.1 129.4 517.8 7.1	1,163.7 131.1 528.9 7.1	1,022.1 137.0 552.7 7.1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss)	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6)	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6)	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5)	2,413.5 168.9 27.2 35.3 3.5 0.1 422.9 (127.5) (30.6)	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2)	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0)	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1)	1,530.1 96.3 415.1 10.1 4.1 1.4 891.9 (795.9) (11.2)	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2)	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8)	1,389.8 105.3 384.9 11.8 0.0 1.4 896.0 (706.8) (7.7)	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9)	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6)	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3)	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8)	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2)	1,250.8 121.6 482.2 7.1	1,256.0 127.5 510.1 7.1	1,226.1 129.4 517.8 7.1	1,163.7 131.1 528.9 7.1	1,022.1 137.0 552.7 7.1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0	2,413.5 168.9 27.2 35.3 3.5 0.1 422.9 (127.5) (30.6) (562.3)	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1)	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1)	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0	1,530.1 96.3 415.1 10.1 4.1 1.4 891.9 (795.9) (11.2) 0.0	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0	1,389.8 105.3 384.9 11.8 0.0 1.4 896.0 (706.8) (7.7) 0.0	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 0.0	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0	1,250.8 121.6 482.2 7.1	1,256.0 127.5 510.1 7.1	1,226.1 129.4 517.8 7.1	1,163.7 131.1 528.9 7.1	1,022.1 137.0 552.7 7.1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasury stock, at cost	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0 (361.3)	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8)	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3)	2,413.5 168.9 27.2 35.3 3.5 0.1 422.9 (127.5) (30.6) (562.3) 0.0	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 0.0	1,530.1 96.3 415.1 10.1 4.1 1.4 891.9 (795.9) (11.2) 0.0 0.0	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0 0.0	1,389.8 105.3 384.9 11.8 0.0 (706.8) (706.8) (7.7) 0.0 0.0	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 0.0 0.0	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0 0.0	1,250.8 121.6 482.2 7.1 3.5	1,256.0 127.5 510.1 7.1 3.5	1,226.1 129.4 517.8 7.1 3.5	1,163.7 131.1 528.9 7.1 3.5	1,022.1 137.0 552.7 7.1 3.5
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0	2,413.5 168.9 27.2 35.3 3.5 0.1 422.9 (127.5) (30.6) (562.3)	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1)	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1)	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0	1,530.1 96.3 415.1 10.1 4.1 1.4 891.9 (795.9) (11.2) 0.0	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0	1,389.8 105.3 384.9 11.8 0.0 1.4 896.0 (706.8) (7.7) 0.0	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 0.0	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0	1,250.8 121.6 482.2 7.1	1,256.0 127.5 510.1 7.1	1,226.1 129.4 517.8 7.1	1,163.7 131.1 528.9 7.1	1,022.1 137.0 552.7 7.1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasny stock, at cost Total stockholders' equity	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0 (361.3) 738.3	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1,014.2	2,413.5 168.9 27.2 35.3 3.5 (0.1 422.9 (127.5) (30.6) (562.3) 0.0 (297.5)	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0 (444.3)	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0 (865.8)	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (83.2)	1,530.1 96.3 415.1 10.1 4.1 4.1 (795.9) (11.2) 0.0 0.0 86.2	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 95.8	1,408.1 104.6 393.9 11.8 0.0 11.8 894.8 (756.0) (7.8) 0.0 (7.8) 0.0 132.3	1,389.8 105.3 384.9 11.8 0.0 (706.8) (7.7) 0.0 (7.7) 0.0 182.8	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 0.0 0.0 230.1	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0 256.7	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 304.0	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 234.8	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0 0.0 283.6	1,250.8 121.6 482.2 7.1 3.5	1,256.0 127.5 510.1 7.1 3.5	1,226.1 129.4 517.8 7.1 3.5 422.5	1,163.7 131.1 528.9 7.1 3.5 480.2	1,022.1 137.0 552.7 7.1 3.5 701.0
Claims accrunts, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasury stock, at cost	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0 (361.3)	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8)	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3)	2,413.5 168.9 27.2 35.3 3.5 0.1 422.9 (127.5) (30.6) (562.3) 0.0	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 0.0	1,530.1 96.3 415.1 10.1 4.1 1.4 891.9 (795.9) (11.2) 0.0 0.0	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0 0.0	1,389.8 105.3 384.9 11.8 0.0 (706.8) (706.8) (7.7) 0.0 0.0	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 0.0 0.0	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0 0.0	1,250.8 121.6 482.2 7.1 3.5	1,256.0 127.5 510.1 7.1 3.5	1,226.1 129.4 517.8 7.1 3.5	1,163.7 131.1 528.9 7.1 3.5	1,022.1 137.0 552.7 7.1 3.5 701.0
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasny stock, at cost Total stockholders' equity	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0 (361.3) 738.3	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1,014.2	2,413.5 168.9 27.2 35.3 3.5 (0.1 422.9 (127.5) (30.6) (562.3) 0.0 (297.5)	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0 (444.3)	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0 (865.8)	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (83.2)	1,530.1 96.3 415.1 10.1 4.1 4.1 (795.9) (11.2) 0.0 0.0 86.2	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 95.8	1,408.1 104.6 393.9 11.8 0.0 11.8 894.8 (756.0) (7.8) 0.0 (7.8) 0.0 132.3	1,389.8 105.3 384.9 11.8 0.0 (706.8) (7.7) 0.0 (7.7) 0.0 182.8	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 0.0 0.0 230.1	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0 256.7	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 304.0	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 234.8	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0 0.0 283.6	1,250.8 121.6 482.2 7.1 3.5	1,256.0 127.5 510.1 7.1 3.5	1,226.1 129.4 517.8 7.1 3.5 422.5	1,163.7 131.1 528.9 7.1 3.5 480.2	1,022.1 137.0 552.7 7.1 3.5 701.0
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasury stock, at cost Total stockholders' equity Total liabilities and stockholders' equity	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0 (361.3) 738.3 2,030.2	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 2,218.5	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1.014.2 <b>2,110.6</b>	2,413.5 168.9 27.2 35.3 3.5 0.1 422.9 (127.5) (30.6) (562.3) 0.0 (297.5) <b>2,928.6</b>	2,466.4 157.3 24.6 17.3 0.7 456.8 (307.9) (31.2) (562.1) 0.0 (444.3) <b>2,648.5</b>	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0 (865.8) <b>2,513.9</b>	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (83.2) <b>2,567.9</b>	1,530.1 96.3 415.1 10.1 4.1 891.9 (795.9) (11.2) 0.0 0.0 0.0 86.2 <b>2,638.7</b>	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 0.0 95.8 <b>2,599.5</b>	1,408.1 104.6 393.9 11.8 0.0	1,389.8 105.3 384.9 11.8 0.0 1.4 896.0 (706.8) (707.) 0.0 0.0 182.8 <b>2,615.7</b>	1,323,5 98,9 441,2 11,2 0,0 (660,0) (7,9) 0,0 0,0 230,1 <b>2,632,2</b>	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0 256.7 <b>2,639.9</b>	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 0.0 304.0	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0 0.0 234.8 <b>2,864.4</b>	1,263.8 118.6 484.2 7.1 3.5 1.4 (759.4 (471.1) (6.2) 0.0 0 0.0 283.6 <b>2,809.0</b>	1,250.8 121.6 482.2 7.1 3.5 318.8 2,835.3	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b>	1,226.1 129,4 517.8 7.1 3.5 422.5 <b>2,982.3</b>	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b>	1,022.1 13700 552.7 7.1 3.5 701.0 <b>3,096.1</b>
Claims accrunts, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Sharcholder loan receivable Treasury stock, at cost Total stockholders' equity Total liabilities and stockholders' equity Book value per share	366.8 97.2 286.2 5.2 0.0 0.0 1 333.7 766.3 (0.6) 0.0 (361.3) 738.3 <b>2,030.2</b> \$12.42	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 2,218.5	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 0 (460.3) 1,014.2 <b>2,110.6</b>	2,413,5 168,9 27,2 35,3 3,5 (0,1 422,9 (127,5) (30,6) (562,3) 0,0 (297,5) <b>2,928,6</b> (\$4,95)	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0 (444.3) <b>2,648.5</b> (\$7.40)	2,420.2 166.7 383.8 33.0 5.5 0.1 (19.1 (759.8) (54.0) (471.1) 0.0 (865.8) <b>2,513.9</b> (\$14.41)	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 0 (83.2) <b>2,567.9</b> (\$1.14)	1,530.1 96.3 415.1 10.1 4.1 4.1 (795.9) (11.2) 0.0 0.0 86.2 <b>2,638.7</b> <b>\$0.62</b>	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 0.0 95.8 <b>2,599.5</b> <b>\$0.68</b>	1,408.1 104.6 393.9 11.8 0.0 11.4 894.8 (756.0) (7.8) 0.0 0.0 132.3 <b>2,572.9</b> <b>\$0.95</b>	1,389.8 105.3 384.9 11.8 0.0 (706.8) (706.8) (7.7) 0.0 182.8 <b>2,615.7</b> <b>\$1.31</b>	1,323.5 98.9 441.2 11.2 0.0 (660.0) (7.9) 0.0 230.1 2,632.2 \$1.65	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0 0.0 256.7 <b>2,639.9</b> <b>\$1.82</b>	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 304.0 <b>2,642.7</b> <b>\$2.14</b>	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 234.8 <b>2,864.4</b> <b>\$1.65</b>	1,263.8 118.6 484.2 7.1 3.5 1.4 (471.1) (6.2) 0.0 283.6 2,809.0 \$1.99	1,250.8 121.6 482.2 7.1 3.5 318.8 2,835.3 \$2.23	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2,61</b>	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>\$2,96</b>	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>\$3.36</b>	1,022.1 137.0 552.7 7.1 3.5 701.0 3,096.1 \$4.91
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulaive other comprehensive income (loss) Shareholder loan receivable Treasny stock, at cost Total stockholders' equity Total stockholders' equity Book value per share Average age of trade receivables (days)	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0 (361.3) 738.3 2,030.2 \$12.42 4.1.0	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 <b>2,218.5</b> <b>\$14.69</b> 38.3	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1,014.2 <b>2,110.6</b> <b>\$16.70</b> 37.4	2,413.5 168.9 27.2 35.3 3.5 (127.5) (127.5) (30.6) (562.3) 0.0 (297.5) <b>2,928.6</b> ( <b>\$49.5</b> ) 17.9	2,466.4 157.3 24.6 17.3 0.7 456.8 (307.9) (31.2) 0.0 (444.3) <b>2,648.5</b> <b>(\$7.40)</b> 14.7	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0 (865.8) <b>2,513.9</b> (\$14.41) 15.9	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (83.2) <b>2,567.9</b> ( <b>\$1.14</b> ) 35.1	1,530.1 96.3 415.1 10.1 4.1 10.1 4.1 891.9 (795.9) (11.2) 0.0 0.0 0.0 2,638.7 <b>\$0.62</b> 35.9	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 0.0 95.8 <b>2,599.5</b> <b>\$0.68</b> 35.6	1,408.1 104.6 393.9 11.8 0.0 11.8 (756.0) (7.8) 0.0 0.0 132.3 <b>2,572.9</b> <b>\$0.95</b> 37.2	1,389.8 105.3 384.9 11.8 0.0 (706.8) (707) 0.0 (706.8) (707) 0.0 182.8 <b>2,615.7</b> <b>\$1.31</b> 37.2	1,323,5 98,9 441,2 11,2 0,0 1,4 896,6 (660,0) (7,9) 0,0 0,0 230,1 <b>2,632,2</b> <b>\$1.65</b> 35,9	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) 0.0 0.0 256.7 <b>2,639.9</b> <b>\$1.82</b> 36.1	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 304.0 <b>2,642.7</b> <b>\$2.14</b> 37.1	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 234.8 <b>2,864.4</b> <b>\$1.65</b> 37.9	1,263.8 118.6 484.2 7.1 3.5 1.4 (759.4 (471.1) (6.2) 0.0 0.0 283.6 <b>2,809.0</b> <b>\$1.99</b> 36.8	1,250.8 121.6 482.2 7.1 3.5 318.8 <b>2,835.3</b> <b>\$2,23</b> 38.0	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>\$2.96</b> 37.2	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>33.36</b> 37.8	1,022.1 137.0 552.7 7.1 3.5 701.0 <b>3,096.1</b> <b>3,096.1</b> 39.0
Claims accrunts, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan exceivable Treasury stock, at cost Total stockhołders' equity Total isokchołders' equity Model and stockhołders' equity	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0 (361.3) 738.3 <b>2,030.2</b> <b>\$12.42</b> 41.0 (70.9)	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 <b>2,218.5</b> <b>\$14.69</b> 38.3 (93.6)	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1,014.2 <b>2,110.6</b> <b>\$16.70</b> 37.4 3.3	2,413.5 168.9 27.2 35.3 3.5 (127.5) (30.6) (562.3) 0.0 (297.5) 2,928.6 (\$4.95) 17.9 (55.3)	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0 (444.3) <b>2,648.5</b> (\$7.40) 14.7 (170.6)	2,420.2 166.7 383.8 33.0 5.5 (54.0) (471.1) 0.0 (865.8) 2,513.9 (\$14.41) 15.9 (\$14.41)	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (20.1) 0.0 (23.2) <b>2,567.9</b> <b>(\$1.14)</b> 35.1 14.6	1,530.1 96.3 415.1 10.1 4.1 4.1 (795.9) (11.2) 0.0 86.2 <b>2.638.7</b> <b>\$0.62</b> 35.9 159.3	1,446.4 103.3 397.1 11.0 0.0 (9.2) 0.0 (9.2) 0.0 95.8 <b>2,599.5</b> <b>\$0.68</b> 35.6 100.0	1,408.1 104.6 393.9 11.8 0.0 (7.8) 0.0 (7.8) 0.0 (7.8) 0.0 132.3 <b>2,572.9</b> <b>\$0.95</b> 37.2 83.12	1,389.8 105.3 384.9 11.8 0.0 (706.8) (707) 0.0 0.0 182.8 <b>2,615.7</b> <b>\$1.31</b> 37.2 103.6	1,323,5 98,9 441,2 11,2 0,0 1,4 896,6 (660,0) (7,9) 0,0 230,1 <b>2,632,2</b> <b>\$1.65</b> 35,9 147,2	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0 256.7 <b>2,639.9</b> <b>\$1.82</b> 36.1 92.2	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 304.0 <b>2,642.7</b> <b>\$2.14</b> 37.1	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 234.8 <b>2,864.4</b> <b>\$1.65</b> 37.9	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0 283.6 <b>2,809.0</b> <b>\$1.99</b> 36.8 85.7	1,250.8 121.6 482.2 7.1 3.5 3.5 3.5 <b>2,835.3</b> <b>\$2,23</b> 38.0 130.2	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3 220.9	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>\$2.96</b> 37.2 248.5	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>\$3.36</b> 37.8 256.2	1,022.1 13370 552.7 7.1 3.5 701.0 3,096.1 3,900 323.0
Claims accrunts, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasary stock, at cost Total stockholders' equity Total stockholders' equity Total liabilities and stockholders' equity Book value per share Average age of trade receivables (days) Net working capital Current ratio	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0 0 (361.3) 738.3 <b>2,030.2</b> <b>\$12.42</b> 41.0 (70.9) 0.9x	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 2,218.5 \$14.69 38.3 (93.6) 0.8x	200.0 108.6 303.5 0.8 0.0 (0.5) 0.0 (460.3) 1.014.2 2,110.6 \$16.70 37.4 3.3 1.0x	2,413.5 168.9 27.2 35.3 3.5 (0.1 422.9 (127.5) (30.6) (562.3) (0.0) (297.5) (2928.6) (297.5) 17.9 (55.3) 0.9x	2,466.4 157.3 24.6 17.3 0.7 456.8 (307.9) (31.2) (562.1) 0.0 (444.3) 2,648.5 (\$7.40) 14.7 (170.6) 0.6x	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0 (865.8) (514.41) 15.9 (16.5) 1.0x	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (20.1) 0.0 (83.2) <b>2,567.9</b> (\$1.14) 35.1 14.6	1,530.1 96.3 415.1 10.1 4.1 (1.4 891.9 (795.9) (11.2) 0.0 0.0 0.0 86.2 <b>2.638.7</b> <b>\$0.62</b> 35.9 169.3 1.3x	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 0.0 0.0 95.8 <b>2,599.5</b> <b>\$0.68</b> 35.6 100.0 1.2x	1,408.1 104.6 393.9 11.8 0.0 11.8 (756.0) (7.8) (7.8) 0.0 0.0 132.3 2,572.9 <b>50.95</b> 37.2 83.1 1.2x	1,389.8 105.3 384.9 11.8 0.0 11.4 896.0 (706.8) (77.7) 0.0 0.0 182.8 <b>2,615.7</b> <b>\$1.31</b> 37.2 103.6 1.2x	1,323,5 98,9 441,2 11,2 0,0 1,4 896,6 (660,0) (7,9) 0,0 0,0 230,1 <b>2,632,2</b> <b>\$1.65</b> 35,9 147,2 1,3x	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0 0 256.7 <b>2,639.9</b> <b>\$1.82</b> 36.1 92.2 1.2x	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 0.0 304.0 <b>2,642.7</b> <b>\$2.14</b> 37.1 77.9 1.1x	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 234.8 <b>2,864.4</b> <b>\$1.65</b> 37.9 35.2 1.1x	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0 0.0 283.6 <b>2,809.0</b> <b>36.8</b> 85.7 1.1x	1,250,8 121,6 482,2 7,1 3,5 318,8 <b>2,835,3</b> <b>\$2,23</b> 38,0 130,2 1,2,8	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3 220.9 1.3x	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>\$2.96</b> 37.2 248.5 1.4x	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>\$3.36</b> 37.8 256.2 1.4x	1,022.1 137.0 552.7 7.1 3.5 701.0 <b>3,096.1</b> <b>\$4.91</b> 39.0 323.0 1.5x
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasury stock, at cost Total stockholders' equity Total stockholders' equity Book value per share Average age of trade receivables (days) Net working capital Current ratio Total asets	366.8 97.2 286.2 5.2 0.0 0.1 333.7 766.3 (0.6) 0.0 (361.3) 738.3 <b>2,030.2</b> <b>\$12.42</b> 4.1(0 (70.9) 0.9x 2,030.2	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 <b>2,218.5</b> <b>\$14.69</b> 38.3 (93.6) 0.8x 2,218.5	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1.014.2 <b>2,110.6</b> <b>\$16.70</b> 37.4 3.3 1.0x 2,110.6	2,413,5 168,9 27,2 35,3 3,5 (0,1 422,9 (127,5) (30,6) (562,3) 0,0 (297,5) 2,928,6 (\$4,95) 17,9 (55,3) 0,9x 2,928,6	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0 (444.3) 2,648.5 (\$7.40) 14.7 (170.6) 0.6x 2,648.5	2,420.2 166.7 383.8 33.0 5.5 (54.0) (471.1) 0.0 (865.8) (54.0) (471.1) 0.0 (865.8) (54.0) (471.1) 0.0 (865.8) (514.41) 15.9 (16.5) 1.0x 2,5113.9	135.6 303.5 0.0 6.2 1.3 822.1 (88.6) (20.1) 0.0 (83.2) <b>2,567.9</b> <b>(\$1.14)</b> 35.1 14.6 1.0x	1,530.1 96.3 415.1 10.1 4.1 (795.9) (795.9) (11.2) 0.0 0.0 86c.2 <b>2,638.7</b> <b>\$0.62</b> <b>35.9</b> 169.3 1.3x 2,638.7	1,446.4 103.3 397.1 11.0 0 0 1.4 893.3 (789.7) (9.2) 0.0 95.8 <b>2,599.5</b> <b>\$0.68</b> 35.6 100.0 1.2x 2,599.5	1,408.1 104.6 393.9 11.8 (756.0) (7.8) 0.0 (7.8) 0.0 132.3 <b>2,572.9</b> <b>\$0.95</b> 37.2 83.1 1.2x 2,572.9	1,389.8 105.3 384.9 11.8 0.0 (706.8) (7.7) 0.0 (706.8) (7.7) 0.0 (706.8) (7.7) 0.0 182.8 <b>2,615.7</b> <b>\$1.31</b> 37.2 103.6 1.2x 2,615.7	1,323,5 98,9 441,2 11,2 0,0 1,4 896,6 (660,0) (7,9) 0,0 230,1 2,632,2 <b>\$1,65</b> 35,9 147,2 1,3x 2,632,2	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0 256.7 <b>2,639.9</b> <b>\$1.82</b> 3.61 92.2 1.2x 2.639.9	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 0.0 304.0 <b>2,642.7</b> <b>\$2.14</b> 37.1 77.9 1.1x 2,642.7	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 234.8 <b>2.864.4</b> <b>\$1.65</b> 37.9 35.2 1.1x 2.864.4	1,263.8 118.6 484.2 7.1 3.5 1.4 (471.1) (6.2) 0.0 283.6 <b>2,809.0</b> <b>\$1.99</b> 36.8 85.7 1.1x 2,809.0	1,250.8 121.6 482.2 7.1 3.5 318.8 2,835.3 318.8 2,835.3 38.0 130.2 1.2x 2,835.3	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3 220.9 1.3x 2.947.8	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>\$2.96</b> 37.2 248.5 1,4x 2,982.3	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>33.36</b> 37.8 256.2 1.4x 2,986.0	1,022,1 1370, 552,7 7,1 3,5 701,0 <b>3,096,1</b> 3,09 <b>6,1</b> 3,9,0 323,0 1,5x 3,096,1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasury stock, at cost Total stockholders' equity Total stockholders' equity Total liabilities and stockholders' equity Book value per share Average age of trade receivables (days) Net working capital Current rato Total assets Long-term debt	366.8 97.2 286.2 5.2 0.0 0.1 1 333.7 766.3 (0.6) 0.0 (351.3) 738.3 <b>2,030.2</b> <b>\$12.42</b> 41.0 (70.9) 0.9%	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 2,218.5 38.3 (9.3,6) 0.8x 2,218.5 364.0	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1.014.2 <b>2,110.6</b> <b>316.70</b> 37.4 3.3 3 1.0x 2,110.6	2,413.5 166.9 27.2 35.3 3.5 0.1 422.9 (127.5) (30.6) (562.3) 0.0 (297.5) 2,928.6 (\$4.95) 17.9 (55.3) 0.9x 2,928.6 2,413.5	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0 (444.3) 2,648.5 (\$7.40) 14.7 (170.6) 0.6x 2,648.5	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0 (865.8) <b>2,513.9</b> ( <b>\$14.41</b> ) 15.9 (16.5) 1.0x 2,513.9	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (20.1) (20.1) 0.0 (20.1)	1,530.1 96.3 415.1 10.1 4.1 14. 891.9 (795.9) (11.2) 0.0 00 86.2 <b>2,638.7</b> <b>35</b> .9 169.3 1.3x 2,638.7 1,530.1	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 95.8 <b>2,599.5</b> <b>35.6</b> 100.0 1.2x 2,599.5	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0 0.0 132.3 <b>2,572.9</b> <b>\$0,95</b> 37.2 83.1 1.2x 2,572.9	1,389.8 105.3 384.9 11.8 0.0 (706.8) (7.7) 0.0 (7.7) 0.0 (7.7) 0.0 182.8 <b>2,615.7</b> 1.389.8 1.389.8	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 0.0 0.0 230.1 2,632.2 1.3x 2,632.2 1.3x 2,632.2	1,242,8 103,6 451,4 10,6 0,0 1,4 899,5 (636,6) (7,6,6) 0,0 256,7 2,639,9 51,82 3,6,1 9,22,2 1,28 2,639,9 1,242,8	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 304.0 <b>2,642.7</b> <b>2,642.7</b> 1.1x 2,642.7 1.1x	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 234.8 2,864.4 \$1.65 37.9 35.2 1.1x 2,864.4 1,348.3	1,263.8 118.6 484.2 7.1 1.3 5 1.4 759.4 (471.1) (6.2) 0.0 283.6 <b>2,809.0</b> <b>36.8</b> 85.7 1.1x 2,809.0	1,250,8 121,6 482,2 7,1 3,5 318,8 <b>2,835,3</b> <b>\$2,23</b> 38,0 130,2 1,250,8 1,250,8	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>3</b> 20.9 1.3x 22,947.8 1.256.0	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>422.5</b> <b>2,982.3</b> 1,4x 2,982.3 1,226.1	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>\$3.36</b> 37.8 256.2 1.4x 2,986.0 1,163.7	1,022.1 137.0 552.7 7.1 3.5 701.0 <b>3,096.1</b> 39.0 323.0 323.0 323.0 1.5x 3,096.1 1,022.1
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivables Total stockholders' equity Total stockholders' equity Total liabilities and stockholders' equity Book value per share Average age of trade receivables (days) Net working capital Current ratio Total assets Long-term debt Total disb	366.8 97.2 286.2 5.2 0.0 0.0 1.333.7 766.3 (0.6) 0.0 (361.3) 738.3 <b>2,030.2</b> <b>\$12.42</b> 4.1.0 (70.9) 0.9x 2,030.2 366.8 988.6	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 <b>2,218.5</b> <b>\$14.69</b> 38.3 (93.6) 0.8x 2,218.5 364.0 976.1	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 0 (460.3) 1.014.2 2,110.6 <b>\$16.70</b> 3.7.4 3.3 1.0x 2,110.6 200.0 580.7	2,413,5 168,9 27,2 35,3 3,5 (1,1 422,9 (127,5) (30,6) (52,3) 0,0 (297,5) 17,9 (55,3) 0,9 x 2,928,6 2,413,5 2,928,6 2,413,5 2,632,2	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (56.1) 0.0 (444.3) 2,648.5 (\$7.40) 14.7 (170.6) 0.6(x 2,648.5 2,466.4	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0 (865.8) (54.0) (471.1) 0.0 (865.8) (514.41) 15.9 (16.5) 1.0x 2,513.9 2,420.2 2,469.5	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (83.2) (8	1,530.1 96.3 415.1 10.1 4.1 (795.9) (11.2) (795.9) (11.2) (795.9) (11.2) 0.0 0.0 0.0 0.0 86.2 <b>2,638.7</b> 1.530.1 1.3x 2,638.7	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 95.8 <b>2,599.5</b> <b>\$0.68</b> 35.6 100.0 1.2x 2,599.5 1,446.4	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0 132.3 <b>2,572.9</b> <b>\$0.95</b> 37.2 83.1 1.2x 2,572.9 1,408.1 1,659.2	1,389.8 105.3 384.9 11.8 0.0 (706.8) (7.7) 0.0 182.8 <b>2,615.7</b> <b>\$1.31</b> 37.2 103.6 1.2x 2,615.7 1,389.8 1,636.1	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 2,00 230.1 2,632.2 1.3 35.9 147.2 1.3 35.9 147.2 1.3 2,632.2 1.3 23.5.4	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) 0.0 0.0 0.0 0.0 256.7 <b>2.639.9</b> <b>\$1.82</b> 3.6.1 92.2 1.2x 2.639.9 1.242.8 1.506.4	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 304.0 2,642.7 7.1 77.9 1.1x 2,642.7 1.263.7 1,491.9	1,348.3 105.5 472.3 7.5 3.1 1.4 (6.8) 0.0 234.8 <b>2,864.4</b> <b>\$1.65</b> 37.9 35.2 1.1x 2,864.4 1,348.3 1,670.9	1,263.8 118.6 484.2 7.1 1.3 5 1.4 759.4 (471.1) (6.2) 0.0 0 0.0 283.6 <b>2,809.0</b> <b>\$1.99</b> 36.8 85.7 1.1x 2,809.0 1,263.8 1.603.2	1,250.8 121.6 482.2 7.1 3.5 318.8 2,835.3 38.0 130.2 1.2x 2,835.3 1,250.8 1,250.8	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3 220.9 1.3x 2,947.8 1.256.4	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>37.2</b> 248.5 1,226.1 1,256.5	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>\$3.36</b> 37.8 256.2 1.4x 2,986.0 1,163.7 1,503.1	1,022.1 137.0 552.3 7.1 3.5 701.0 <b>3,096.1</b> 39.0 323.0 1.55 3,096.1 1,022.1 1,022.1
Claims accruals, less current portion Deferrei dincome taxes Fair market value of interest rate swaps Other Preferrei stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasury stock, at cost Total stockholders' equity Total stockholders' equity Total liabilities and stockholders' equity Book value per share Average age of trade receivables (days) Net working capital Current ratio Total assets Long-term debt Total debt Net debt (cash)	366.8 97.2 286.2 5.2 0.0 0.1 1333.7 766.3 0.0 0.3 333.7 738.3 2,030.2 \$12.42 4.1.0 (70.9) 0.9x 2,030.2 356.8 988.6 988.6	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 <b>403.9</b> 867.5 (0.6) 0.0 <b>2,218.5</b> <b>\$14.69</b> 38.3 (93.6) 0.8x 2,218.5 364.0 976.1 963.0	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1.014.2 2,110.6 \$16.70 37.4 3.3 1.0x 2,110.6	2,413,5 166,9 27,2 3,3,5 0,1 422,9 (127,5) (30,6) (562,3) 0,0 (297,5) 2,928,6 2,928,6 2,413,5 2,632,2 2,553,4	2,466.4 157.3 24.6 175.3 0.7 0.1 455.8 (307.9) (31.2) (562.1) 0.0 (444.3) 2,648.5 2,468.5 2,466.4 2,497.1	2,420.2 166.7 383.8 333.0 5.5 0.1 (19.1 (759.8) (54.0) (471.1) 0.0 (865.8) (54.0) (471.1) 0.0 (855.8) (514.41) 15.9 (16.5) 1.0x 2,513.9 2,420.2 2,469.5 2,333.6	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (33.2) (35.1 14.6 1.0x 2,567.9 (\$1.14) 35.1 14.6 1.0x 2,567.9	1,530.1 96.3 415.1 10.1 4.1 4.1 4.1 (1.2) (795.9) (11.2) 0.0 0.0 0.0 86.2 2,638.7 <b>\$0.62</b> 35.9 169.3 1.3x 2,638.7 1,530.1 1,770.6 1,688.6	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 0.0 95.8 <b>2,599.5</b> <b>\$0.68</b> 35.6 100.0 1.2x 2,599.5 1,446.4 1,707.2 1,659.5	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0 0.0 132.3 3 2,572.9 <b>\$0.95</b> 37.2 83.1 1.2x 2,572.9 1,408.1 1,623.7	1,389.8 105.3 384.9 11.8 896.0 (706.8) (7.7) 0.0 (706.8) (7.7) 0.0 (706.8) (7.7) 0.0 182.8 <b>2,615.7</b> <b>37.2</b> 103.6 103.6 (1.2x 2,615.7) 1.389.8 1,636.1 1,582.7	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 0.0 230.1 2,632.2 \$1.65 35.9 147.2 1.3x 2,632.2 1,575.4 1,571.4	1,242.8 103.6 451.4 10.6 0.0 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0 256.7 <b>2,639.9</b> <b>51.82</b> 2,639.9 1,242.8 1,506.4 1,247.6	1,263.7 105.2 425.7 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 0.0 0.0 304.0 <b>2,642.7</b> <b>\$2.14</b> 37.1 77.9 1.1x 2,642.7 1.263.7 1.491.9 1.448.3	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 0.0 234.8 234.8 <b>\$1.65</b> 37.9 35.2 2,864.4 1,348.3 1,670.9 1,619.5	1,263.8 118.6 484.2 759.4 (471.1) (6.2) 0.0 283.6 <b>2,809.0</b> <b>3</b> 6.8 85.7 1.1y 2,809.0 1,263.8 1,603.2 1,544.0	1,250,8 121,6 482,2 7,1 3,5 318,8 <b>2,835,3</b> 38,0 130,2 1,258,3 1,250,8 1,250,3 1,545,3	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3 220.9 1.38 220.9 1.38 220.9 1.38 220.9 1.38 220.9 1.38	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>3</b> .7 <b>2</b> .9 <b>82.3</b> <b>3</b> .7.2 248.5 1.9 <b>4</b> 2 248.5 <b>1</b> .4x 2,9 <b>6</b> 2 37.2 248.5 1.1,255.5 1.365.55	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>\$3.36</b> 37.8 256.2 1.4x 2,986.0 1,163.7 1,503.1 1,303.1	1,022.1 137.0 552.7 7.1 3.5 701.0 <b>3,096.1</b> <b>3,096.1</b> 3,096.1 3,096.1 1,361.5 1,022.1 1,361.5
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivables Total stockholders' equity Total stockholders' equity Total liabilities and stockholders' equity Book value per share Average age of trade receivables (days) Net working capital Current ratio Total assets Long-term debt Total disb	366.8 97.2 286.2 5.2 0.0 0.0 1.333.7 766.3 (0.6) 0.0 (361.3) 738.3 <b>2,030.2</b> <b>\$12.42</b> 4.1.0 (70.9) 0.9x 2,030.2 366.8 988.6	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 <b>2,218.5</b> <b>\$14.69</b> 38.3 (93.6) 0.8x 2,218.5 364.0 976.1	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1.014.2 2,110.6 \$16.70 37.4 3.3 1.0x 2,110.6	2,413,5 168,9 27,2 35,3 3,5 (1,1 422,9 (127,5) (30,6) (52,3) 0,0 (297,5) 17,9 (55,3) 0,9 x 2,928,6 2,413,5 2,928,6 2,413,5 2,632,2	2,466.4 157.3 24.6 17.3 0.7 0.1 456.8 (307.9) (31.2) (56.1) 0.0 (444.3) 2,648.5 (\$7.40) 14.7 (170.6) 0.6(x 2,648.5 2,466.4	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0 (865.8) (54.0) (471.1) 0.0 (865.8) (514.41) 15.9 (16.5) 1.0x 2,513.9 2,420.2 2,469.5	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (83.2) (8	1,530.1 96.3 415.1 10.1 4.1 (795.9) (11.2) (795.9) (11.2) (795.9) (11.2) 0.0 0.0 0.0 0.0 86.2 <b>2,638.7</b> 1.530.1 1.3x 2,638.7	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 95.8 <b>2,599.5</b> <b>\$0.68</b> 35.6 100.0 1.2x 2,599.5 1,446.4	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0 132.3 <b>2,572.9</b> <b>\$0.95</b> 37.2 83.1 1.2x 2,572.9 1,408.1 1,659.2	1,389.8 105.3 384.9 11.8 0.0 (706.8) (7.7) 0.0 182.8 <b>2,615.7</b> <b>\$1.31</b> 37.2 103.6 1.2x 2,615.7 1,389.8 1,636.1	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 2,00 230.1 2,632.2 1.3 35.9 147.2 1.3 35.9 147.2 1.3 2,632.2 1.3 23.5.4	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) 0.0 0.0 0.0 0.0 256.7 <b>2.639.9</b> <b>\$1.82</b> 3.6.1 92.2 1.2x 2.639.9 1.242.8 1.506.4	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 304.0 2,642.7 7.1 77.9 1.1x 2,642.7 1.263.7 1,491.9	1,348.3 105.5 472.3 7.5 3.1 1.4 (6.8) 0.0 234.8 <b>2,864.4</b> <b>\$1.65</b> 37.9 35.2 1.1x 2,864.4 1,348.3 1,670.9	1,263.8 118.6 484.2 7.1 1.3 5 1.4 759.4 (471.1) (6.2) 0.0 0 0.0 283.6 <b>2,809.0</b> <b>\$1.99</b> 36.8 85.7 1.1x 2,809.0 1,263.8 1.603.2	1,250.8 121.6 482.2 7.1 3.5 318.8 2,835.3 38.0 130.2 1.2x 2,835.3 1,250.8 1,250.8	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3 220.9 1.3x 2,947.8 1.256.4	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>37.2</b> 248.5 1,226.1 1,256.5	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>\$3.36</b> 37.8 256.2 1.4x 2,986.0 1,163.7 1,503.1	1,022.1 137.0 552.7 7.1 3.5 701.0 <b>3,096.1</b> <b>3,096.1</b> 3,096.1 3,096.1 1,361.5 1,022.1 1,361.5
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retariance carnings Cumulative other comprehensive income (loss) Sharcholder loan receivable Treasary stock, at cost Total stockholders' equity Total stockholders' equity Total liabilities and stockholders' equity Book value per share Average age of trade receivables (days) Net working capital Current ratio Total assets Long-term debt Total debt Net debt (cash)	366.8 97.2 286.2 5.2 0.0 0.1 1333.7 766.3 0.0 0.3 333.7 738.3 2,030.2 \$12.42 4.1.0 (70.9) 0.9x 2,030.2 356.8 988.6 988.6	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 <b>403.9</b> 867.5 (0.6) 0.0 <b>2,218.5</b> <b>\$14.69</b> 38.3 (93.6) 0.8x 2,218.5 364.0 976.1 963.0	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 (460.3) 1.014.2 2,110.6 \$16.70 37.4 3.3 1.0x 2,110.6	2,413,5 166,9 27,2 3,3,5 0,1 422,9 (127,5) (30,6) (562,3) 0,0 (297,5) 2,928,6 2,928,6 2,413,5 2,632,2 2,553,4	2,466.4 157.3 24.6 175.3 0.7 0.1 455.8 (307.9) (31.2) (562.1) 0.0 (444.3) 2,648.5 2,468.5 2,466.4 2,497.1	2,420.2 166.7 383.8 333.0 5.5 0.1 (19.1 (759.8) (54.0) (471.1) 0.0 (865.8) (54.0) (471.1) 0.0 (855.8) (514.41) 15.9 (16.5) 1.0x 2,513.9 2,420.2 2,469.5 2,333.6	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (33.2) (35.1 14.6 1.0x 2,567.9 (\$1.14) 35.1 14.6 1.0x 2,567.9	1,530.1 96.3 415.1 10.1 4.1 4.1 4.1 (1.2) (795.9) (11.2) 0.0 0.0 0.0 86.2 2,638.7 <b>\$0.62</b> 35.9 169.3 1.3x 2,638.7 1,530.1 1,770.6 1,688.6	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 0.0 95.8 <b>2,599.5</b> <b>\$0.68</b> 35.6 100.0 1.2x 2,599.5 1,446.4 1,707.2 1,659.5	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0 0.0 132.3 3 2,572.9 <b>\$0.95</b> 37.2 83.1 1.2x 2,572.9 1,408.1 1,623.7	1,389.8 105.3 384.9 11.8 896.0 (706.8) (7.7) 0.0 (706.8) (7.7) 0.0 (706.8) (7.7) 0.0 182.8 <b>2,615.7</b> <b>37.2</b> 103.6 103.6 (1.2x 2,615.7) 1.389.8 1,636.1 1,582.7	1,323.5 98.9 441.2 11.2 0.0 1.4 896.6 (660.0) (7.9) 0.0 230.1 2,632.2 \$1.65 35.9 147.2 1.3x 2,632.2 1,575.4 1,571.4	1,242.8 103.6 451.4 10.6 0.0 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0 256.7 <b>2,639.9</b> <b>51.82</b> 2,639.9 1,242.8 1,506.4 1,247.6	1,263.7 105.2 425.7 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 0.0 0.0 304.0 <b>2,642.7</b> <b>\$2.14</b> 37.1 77.9 1.1x 2,642.7 1.263.7 1.491.9 1.448.3	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 0.0 234.8 234.8 <b>\$1.65</b> 37.9 35.2 2,864.4 1,348.3 1,670.9 1,619.5	1,263.8 118.6 484.2 759.4 (471.1) (6.2) 0.0 283.6 <b>2,809.0</b> <b>3</b> 6.8 85.7 1.1y 2,809.0 1,263.8 1,603.2 1,544.0	1,250,8 121,6 482,2 7,1 3,5 318,8 <b>2,835,3</b> 38,0 130,2 1,258,3 1,250,8 1,250,3 1,545,3	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3 220.9 1.38 220.9 1.38 220.9 1.38 220.9 1.38 220.9 1.38	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>3</b> .7 <b>2</b> .9 <b>82.3</b> <b>3</b> .7.2 248.5 1.9 <b>4</b> 2 248.5 <b>1</b> .4x 2,9 <b>6</b> 2 37.2 248.5 1.1,255.5 1.365.55	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>\$3.36</b> 37.8 256.2 1.4x 2,986.0 1,163.7 1,503.1 1,303.1	1,022.1 1137.0 552.7 7.1 3.5 701.0 <b>3,096.1</b> 39.0 323.0 1.55 3,096.1 1,361.5 1,136.5 1,136.5
Claims accruals, less current portion Deferred income taxes Fair market value of Interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasury stock, at cost Total stockholders' equity Total stockholders' equity Total stockholders' equity Book value per share Average age of trade receivables (days) Net working capital Current ratio Total assets Long-tern debt Total debt (cash) Debt / total book capitalization	366.8 97.2 286.2 5.2 0.0 0.1 1333.7 766.3 (0.6) 0.0 (361.3) 738.3 2,030.2 \$12.42 41.0 (70.9) 0.9x 2,030.2 \$12.42 41.0 (70.9) 0.9x 2,030.2 56.8 \$12.42 41.0 (70.9) 0.9x 2,030.2 56.8 \$12.42 41.0 (70.9) 0.9x 2,030.2 56.8 \$12.42 \$13.53 \$12.42 \$1	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) (400.8) 870.0 2,218.5 \$14.69 383 (93.6) 0.8x 2,218.5 \$14.69 383.3 (93.6) 0.8x 2,218.5 \$14.69 363.0 52.9% 2,218.5	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 1.014.2 2,110.6 <b>\$16.70</b> 37.4 3.3 1.0x 2,110.6 <b>\$10.75</b> 37.4 3.3 1.0x 2,110.6	2,413,5 168,9 27,2 33,3 3,5 (0,1 422,9 (127,5) (30,6) (562,3) 0,0 (297,5) (55,3) 0,9x 2,928,6 (\$4,95) (55,3) 0,9x 2,928,6 (\$4,95) (17,9) (55,3) 0,9x 2,928,6 (\$4,95) (17,2) 2,553,4 (11,2) 2,632,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,664,2 2,654,2 2,554,4 2,554,2	2,466.4 157.3 24.6 157.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0 (444.3) (562.1) 0.0 (444.3) (562.1) 0.0 (444.5) (59.4) (59.4) 2,648.5	2,420.2 166.7 383.8 33.0 5.5 0.1 (1419.1 (759.8) (54.0) (471.1) 0.0 (865.8) 2,513.9 (514.41) 15.9 (16.5) 1.0x 2,513.9 2,420.2 2,469.5 2,353.6 154.0%	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (83.2) (83.2) (83.2) (83.2) (83.2) (83.2) (83.2) (83.2) (83.2) (1.14) 35.1 14.6 1.0x 2,567.9 1,708.0 1,948.5 1,901.0 (1.948.5) 1,901.0 (1.948.5)	1,530.1 96.3 415.1 10.1 4.1 4.1 (795.9) (11.2) (0.0 0.0 0.0 86.2 <b>2,638.7</b> <b>\$0.62</b> <b>\$0.62</b> <b>\$0.62</b> <b>\$0.59</b> 169.3 1.3x 2,638.7 <b>\$0.62</b> <b>\$0.59</b> 169.3 1.3x 2,638.7	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 0.0 0.0 0.0 95.8 <b>2,599.5</b> <b>3</b> 5.6 100.0 1.2x 2,599.5 1,446.4 1,707.2 1,659.5 1,446.4	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0 0.0 132.3 <b>2,572.9</b> <b>\$0.95</b> 37.2 83.1 1.2x 2,572.9 1,408.1	1,389.8 105.3 384.9 11.8 0.0 (706.8) (706.8) (7.7) 0.0 0.0 0.0 182.8 <b>2,615.7</b> <b>31,31</b> 37,2 103.6 1.2x 2,615.7 1,389.8 1,636.1 1,592.7 89.9%	1,323.5 98.9 441.2 11.2 0.0 0.0 (7.9) 0.0 230.1 2,632.2 <b>\$1.65</b> 35.9 147.2 1.3x 2,632.2 1,323.5 1,575.4 81.35 1,521.8 87.3% 2.8x	1,242.8 103.6 451.4 10.6 0,0 1.4 899.5 (636.6) 0,0 0,0 256.7 2,639.9 2,639.9 1,242.8 1,506.4 1,467.6 85.4%	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 304.0 <b>2,642.7</b> <b>\$2.14</b> 37.1 77.9 1.1x 2,642.7 1,263.7 1,491.9 1,448.3 83.1% 2.6x	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 234.8 <b>2.864.4</b> <b>\$1.65</b> 37.9 35.2 1.1x 2, <b>864.4</b> 1.348.3 1,670.9 1,619.5 <b>87.7%</b>	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0 283.6 2,809.0 <b>\$1.99</b> 36.8 85.7 1.1x 2,809.0 1,263.8 1,644.0 1,544.0 8,5.0% 2.7x	1,250,8 121,6 482,2 7,1 3,5 318,8 <b>2,835,3</b> <b>\$2,23</b> 38,0 130,2 1,2x 2,835,3 1,250,8 1,545,3 1,545,3 8,3,3% 2,665	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3 220.9 1.3x 220.9 1.3x 220.9 1.3x 1.256.0 1.595.4 1.256.0 1.595.4 1.440.4 81.1% 2.3x	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>\$2.96</b> 37.2 248.5 1.4x 2,982.3 1,226.1 1,365.5 78.7% 2.1x	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>33.36</b> 37.8 256.2 1.4x 2,986.0 1,163.7 1,503.1 75.8% 2.0x	1,022.1 137.0 552.2 7.1 3.5 701.0 <b>3,096.1</b> 39.0 323.0 1.55 3,096.1 1,022.1 1,022.1 1,136.5 66.09 1.65
Claims accruals, less current portion Deferred income taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasury stock, at cost Total stockholders' equity Total stockholders' equity Total stockholders' equity Book value per share Average age of trade receivables (days) Net working capital Current rato Total assets Long-term debt Total debt Net debt (cash) Debt / total book capitalization Net Debt / EBITDA	366.8 97.2 286.2 5.2 0.0 0.1 1 333.7 766.3 (0.6) 0.0 (361.3) 738.3 <b>2,030.2</b> <b>\$12.42</b> 41.0 (70.9) 0.9 <b>x</b> <b>\$12.42</b> 41.0 (70.9) 0.9 <b>x</b> 2,030.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>x</b> 2,203.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 41.0 (70.9) 0.9 <b>\$x</b> 3,266.2 <b>\$12.42</b> 2,266.2 <b>\$12.42</b> 2,266.2 <b>\$12.42</b> 2,266.2 <b>\$12.42</b> 2,266.2 <b>\$12.42</b> 2,266.2 <b>\$12.42</b> 2,267.2 <b>\$12.42</b> 2,267.2 <b>\$12.42</b> 2,267.2 <b>\$12.42</b> 2,267.2 <b>\$12.42</b> 2,267.2 <b>\$12.42</b> 2,267.2 <b>\$12.42</b> 2,267.2 <b>\$12.42</b> 2,267.2 2,267.2 2,277.2 2,277.2 2,277.2 2,377.2 3,377.2 2,377.2 3,377.	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) 0.0 (400.8) 870.0 <b>\$14.69</b> 38.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 38.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 38.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 36.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 36.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 36.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 36.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 36.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 36.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 36.3 (93.6) 0.8 <b>\$</b> 2,218.5 <b>\$14.69</b> 36.3 2,218.5 <b>\$14.69</b> 36.3 36.4 0.0 52.9 (9.6) 0.5 2,218.5 <b>\$14.69</b> 36.3 2,218.5 <b>\$14.69</b> 36.3 36.4 0.0 52.9 (6.5) 2,218.5 <b>\$15.7</b> 36.4 0 37.5 36.4 0 37.5 36.4 0 37.5 36.4 37.5 37.5 37.5 37.5 37.5 37.5 37.5 37.5	200.0 108.6 303.5 0.8 0.0 1482.1 992.9 (0.5) 0.0 (460.3) 1.014.2 2,110.6 37.4 3.3 1.0x 2,110.6 37.4 3.3 1.0x 2,110.6 37.4 3.3 1.0x 2,110.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 37.4 3.1 2,10.6 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	2,413,5 168,9 27,2 35,3 3,5 (11 422,9 (127,5) (30,6) (562,3) 0,0 (297,5) (2928,6 (\$4,95) 17,9 (55,3) 0,9% (2928,6 2,928,6 2,413,5 2,632,2 2,553,4 112,7% 6,4x 6,5x	2,466,4 157,3 24,6 17,3 0,7 0,1 456,8 (307,9) (31,2) (562,1) 0,0 (444,3) (562,1) 0,0 (444,3) (	2,420.2 166.7 383.8 33.0 5.5 0.1 419.1 (759.8) (54.0) (471.1) 0.0 (865.8) 2,513.9 2,513.9 (16.5) 1.0x 2,513.9 2,420.2 2,469.5 2,353.6 154.0% 6.0x 6.0x	135.6 303.5 0.0 6.2 1.3 822.1 (886.6) (20.1) 0.0 (83.2) (83.6) (20.1) 0.0 (83.2) (83.6) (20.1) 0.0 (83.2) (20.1) 0.0 (83.2) (35.1) 14.6 1.0x 2,567.9 (35.1) 14.6 1.0x 1,708.5 1.948.5 1.948.5 1.901.0 1.948.5 1.948.5 1.901.0 1.948.5	1,530.1 96.3 415.1 10.1 4.1 4.1 (795.9) (795.9) (795.9) (795.9) (705.9) (70.9)	1,446,4 103,3 397,1 11,0 0,0 (9,2) 0,0) 0,0 (9,2) 0,0)(0,0)(0,0)(0,0)(0,0)(0,0)(0,0)(0,0	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) (7.8) 0.0 0.0 132.3 <b>2,572.9</b> <b>\$0.95</b> 37.2 83.1 1.2x 2.572.9 <b>\$0.95</b> 37.2 83.1 1.2x 2.572.9 1,623.7 1,623.7 1,623.7	1,389.8 105.3 384.9 11.8 0.0 (706.8) (77.7) 0.0 (77.7) 0.0 182.8 <b>2,615.7</b> 1.389.8 1,636.1 1,389.8 1,636.1 1,592.7 2,89.9% 3.0x	1,323.5 98.9 441.2 11.2 0.0 0.0 (7.9) 0.0 230.1 2,632.2 \$1.65 35.9 147.2 1.32 35.9 147.2 1.323.5 1.575.4 1.525.8 1.575.4 1.525.8 87.3% 2.8x 2.8x	1,242.8 103.6 451.4 10.6 0.0 1.4 899.5 (636.6) 0.0 0.0 256.7 2,639.9 51.82 2,639.9 51.82 2,639.9 1,242.8 1,506.4 1,467.6 85.4% 2,7x 2,854% 2,7x 2,854%	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 304.0 <b>2,642.7</b> <b>2,642.7</b> 1.1x 2,642.7 1.263.7 1,491.9 1,448.8 8.8.1% 2.6x 2.7x	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (6.8) 0.0 0.0 234.8 <b>2.864.4</b> <b>37.9</b> 35.2 1.1x 2.864.4 <b>37.9</b> 35.2 1.1x 2.864.4 1.348.3 1.670.9 1.619.5 87.7% 2.8x 2.8x	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0 0.0 283.6 <b>2,809.0</b> <b>36.8</b> 85.7 1.1x 2,809.0 <b>36.8</b> 85.7 1.1x 2,809.0 1,263.8 1,63.2 1,263.8 1	1,250,8 121,6 482,2 7,1 3,5 318,8 2,835,3 138,8 2,835,3 138,8 1,250,8 1,250,8 1,250,8 1,590,3 1,545,3 1,545,3 2,65 2,65 2,65 2,65 2,65 2,65 2,65 2,65	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>38.3</b> 220.9 1.3x 2,947.8 1,256.0 1.595.4 1,240.4 81.1% 2.3x	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>37.2</b> 248.5 1,4x 2,982.3 1,226.1 1,565.5 1,365.5 1,365.5 78.7% 2.1x 2.4x	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>33.36</b> 37.8 256.2 1.4x 2.986.0 1.43 2.986.0 1.43 2.58% 2.03.1 1,63.7 1,533.1 1,303.1	1,022,1 137,0 552,2 7,1 3,5 701,0 <b>3,096,1</b> 701,0 <b>3,096,1</b> 1,022,1 1,36,1 6,60,0 6,60,0 1,90,1 1,36,5 6,00,0 1,90,1 1,90
Claims accruals, less current portion Deferrei fucome taxes Fair market value of interest rate swaps Other Preferred stock Common stock Additional paid-in capital Retained earnings Cumulative other comprehensive income (loss) Shareholder loan receivable Treasury stock, at cost Total stockholders' equity Total stockholders' equity Total liabilities and stockholders' equity Met working capital Current ratio Total assets Long-term debt Total assets Long-term debt Total abet Net debt (cash) Debt / total book capitalization Net Debt / EBITDA	366.8 97.2 286.2 5.2 0.0 0.1 1333.7 766.3 (0.6) 0.0 (361.3) 738.3 2,030.2 \$12.42 41.0 (70.9) 0.9x 2,030.2 \$12.42 41.0 (70.9) 0.9x 2,030.2 56.8 \$12.42 41.0 (70.9) 0.9x 2,030.2 56.8 \$12.42 41.0 (70.9) 0.9x 2,030.2 56.8 \$12.42 \$13.53 \$12.42 \$1	364.0 135.5 299.4 1.9 0.0 0.1 403.9 867.5 (0.6) (400.8) 870.0 2,218.5 \$14.69 383 (93.6) 0.8x 2,218.5 \$14.69 383.3 (93.6) 0.8x 2,218.5 \$14.69 363.0 52.9% 2,218.5	200.0 108.6 303.5 0.8 0.0 0.1 482.1 992.9 (0.5) 0.0 1.014.2 2,110.6 <b>\$16.70</b> 37.4 3.3 1.0x 2,110.6 <b>\$10.75</b> 37.4 3.3 1.0x 2,110.6	2,413,5 168,9 27,2 33,3 3,5 (0,1 422,9 (127,5) (30,6) (562,3) 0,0 (297,5) (55,3) 0,9x 2,928,6 (\$4,95) (55,3) 0,9x 2,928,6 (\$4,95) (17,9) (55,3) 0,9x 2,928,6 (\$4,95) (17,2) 2,553,4 (11,2) 2,632,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,634,2 2,553,4 (11,2) 2,553,4 (1	2,466.4 157.3 24.6 157.3 0.7 0.1 456.8 (307.9) (31.2) (562.1) 0.0 (444.3) (562.1) 0.0 (444.3) (562.1) 0.0 (444.5) (59.4) (59.4) 2,648.5	2,420.2 166.7 383.8 333.8 35.5 0.1 419.1 (759.8) (540) (471.1) 0.0 (471.1) 0.0 (471.1) 0.0 (471.1) 0.0 (471.1) 0.0 (471.1) 0.0 (471.1) 0.0 (471.1) 0.0 (471.1) 0.0 (471.1) 0.0 (472.1) 0.0	135.6 303.5 0.0 6.2 (20.1) (20	1,530.1 96.3 415.1 10.1 1.1 4.1 (795.9) (11.2) (11.2) (10.2) (11.2) (10.2) (11.	1,446.4 103.3 397.1 11.0 0.0 1.4 893.3 (789.7) (9.2) 0.0 0.0 0.0 0.0 0.0 95.8 <b>2,599.5</b> <b>3</b> 5.6 100.0 1.2x 2,599.5 1,446.4 1,707.2 1,659.5 1,446.4	1,408.1 104.6 393.9 11.8 0.0 1.4 894.8 (756.0) 0.0 0.0 132.3 3 2,572.9 \$0.95 37.2 83.1 1.2x 2,572.9 \$0.95 37.2 83.1 1.2x 2,572.9	1,389.8 105.3 384.9 11.8 0.0 (706.8) (706.8) (707.9 0.0 0.0 0.0 182.8 <b>2,615.7</b> <b>\$1.31</b> 37.2 103.6 1.2x 2,636.1 1.592.7 88.9,68 1.636.1	1,323.5 98.9 441.2 11.2 0.0 0.0 (7.9) 0.0 230.1 2,632.2 <b>\$1.65</b> 35.9 147.2 1.3x 2,632.2 1,323.5 1,575.4 81.35 1,521.8 87.3% 2.8x	1.242.8 103.6 451.4 10.6 0.0 0.0 1.4 899.5 (636.6) (7.6) 0.0 0.0 256.7 2.639.9 51.82 36.1 92.2 1.2x 2.639.9 1.242.8 1.506.4 1.467.6 85.4% 85.4%	1,263.7 105.2 425.7 8.8 0.0 1.4 903.6 (593.7) (7.3) 0.0 0.0 304.0 <b>2,642.7</b> <b>\$2.14</b> 37.1 77.9 1.1x 2,642.7 1,263.7 1,491.9 1,448.3 83.1% 2.6x	1,348.3 105.5 472.3 7.5 3.1 1.4 756.6 (516.4) (68) 0.0 0.0 0.0 234.8 234.8 <b>3</b> .7 9 35.2 1.1 4 1.34 234.4 <b>3</b> .7 9 35.2 1.1 4 1.4 2,864.4 <b>3</b> .7,9 5.2 1.1 2,864.4 2,864.5 37,9 35.2 1.1 2,864.5 37,9 35.2 1.1 2,864.5 37,9 35.2 2,864.5 2,87,9 3,19 3,19 3,19 3,19 3,19 3,19 3,19 3,	1,263.8 118.6 484.2 7.1 3.5 1.4 759.4 (471.1) (6.2) 0.0 283.6 2,809.0 <b>\$1.99</b> 36.8 85.7 1.1x 2,809.0 1,263.8 1,644.0 1,544.0 8,5.0% 2.7x	1,250,8 121,6 482,2 7,1 3,5 318,8 <b>2,835,3</b> <b>\$2,23</b> 38,0 130,2 1,2x 2,835,3 1,250,8 1,545,3 1,545,3 8,3,3% 2,565	1,256.0 127.5 510.1 7.1 3.5 372.7 <b>2,947.8</b> <b>\$2.61</b> 38.3 220.9 1.3x 220.9 1.3x 220.9 1.3x 1.256.0 1.595.4 1.256.0 1.595.4 1.440.4 81.1% 2.3x	1,226.1 129.4 517.8 7.1 3.5 422.5 <b>2,982.3</b> <b>\$2.96</b> 37.2 248.5 1.4x 2,982.3 1,226.1 1,365.5 78.7% 2.1x	1,163.7 131.1 528.9 7.1 3.5 480.2 <b>2,986.0</b> <b>33.36</b> 37.8 256.2 1.4x 2,986.0 1,163.7 1,503.1 75.8% 2.0x	1,022,1 1370, 552,7 7,1 3,5 701,0 <b>3,096,1</b> 3,09 <b>6,1</b> 3,9,0 323,0 1,5x 3,096,1

Source: Company data and Stifel estimates

Balance Sheet

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### STIFEL

John Larkin, CFA / jglarkin@stifel.com Brady Cox / coxbr@stifel.com

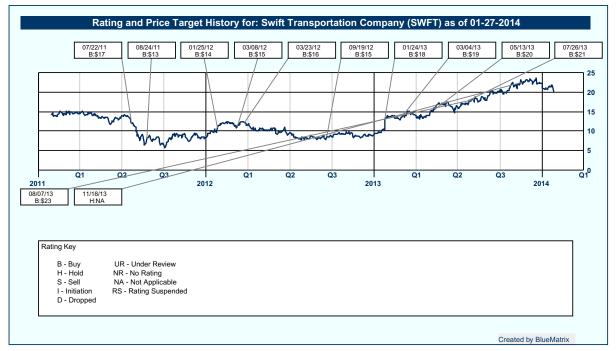
							Swift 1	Fransp	ortation	Cash I	Flow St	ateme	nt											
(figures in \$ millions, except per share amounts)										201	2		ſ		201	3		1		201	4			
	2004A	2005A	2006A	2007A	2008A	2009A	2010A	2011A	1QA	2QA	3QA	4QA	2012A	1QA	2QA	3QA <sup>(1)</sup>	4QA	2013A	1QE	2QE	3QE	4QE	2014E	2015E
Operating Activities Net income	103.5	101.1	141.1	(109.1)	(146.6)	(435.6)	(125.4)	90.6	6.2	33.7	27.9	46.9	114.6	23.3	42.9	43.8	45.3	155.4	35.2	53.8	49.8	57.7	196.6	220.
Adjustments	105.5	101.1	141.1	(109.1)	(140.0)	(435.0)	(125.4)	90.0	0.2	33.7	27.9	40.9	114.0	25.5	42.9	45.8	45.5	155.4	35.2	55.8	49.8	57.7	190.0	220.3
Depreciation and amortization	178.4	199.7	232.3	187.7	281.6	263.6	240.2	245.0	59.0	58.0	55.2	55.2	227.4	55.8	57.4	74.6	62.3	250.0	61.3	62.7	63.1	64.7	251.8	263.0
Deferred income taxes	21.6	3.7	(17.3)	(230.2)	2.9	310.3	(62.0)	49.3	(5.7)	17.8	13.9	19.7	45.7	14.4	22.3	28.0	37.6	102.3	(64.6)	52.3	28.0	14.6	30.3	21.
Non-cash equity compensation	2.4	3.1	0.0	0.0	0.0	0.0	22.9	6.8	1.3	1.5	1.4	0.5	4.6	0.5	0.8	2.1	1.2	4.6	0.0	0.0	0.0	0.0	0.0	0.0
Loss on debt extinguishment	0.0	0.0	0.0	0.0	0.0	0.0	95.5	0.0	20.9	0.3	1.0	0.0	22.2	5.0	0.0	0.5	0.0	5.5	0.0	0.0	0.0	0.0	0.0	0.0
Provision for losses on accounts receivables	7.3 NR	7.1 3.7	6.8 2.2	(2.9)	1.1 0.0	4.5	(0.5)	(0.4)	0.1	0.9	(0.0)	(0.5)	0.5	(0.2)	1.8	(0.7)	0.5	1.4	0.0	0.0	0.0	0.0	0.0	0.0
Equity losses of Transplace Amortization of deferred compensation	5.4	3.7 14.0	3.6	0.1	0.0	0.0	0.0	0.0	0.1	0.3	0.3	0.3	1.0	0.2	0.5	(0.5) 0.0	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0
Change in market value of interest rate swaps	(2.6)	(3.3)	(1.1)	38.4	(5.5)	7.9	24.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Impairment of property and note receivable	9.2	9.7	18.4	0.6	24.8	0.5	1.3	0.0	1.1	0.0	0.0	8.3	9.4	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.
Amortization of deferred legal fees	8.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.
Gain on sale of nonrevenue equipment	(1.9)	(5.6)	(0.5)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.1)	0.0	(0.8)	0.0	(6.9)	0.0	0.0	0.0	0.0	0.0	0.
(Gain) loss on sale of revenue equipment	0.0	0.0	(0.2)	(2.1)	(3.0)	(0.7)	(7.3)	(6.4)	(4.3)	(2.9)	(2.1)	(3.1)	(12.4)	(2.3)	(4.4)	(6.3)	(8.7)	(21.6)	0.0	0.0	0.0	0.0	0.0	0.
EASO impairment adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.
Changes in working capital items:																								
Accounts receivable	(44.0)	(5.2)	13.2	(21.2)	13.0 1.4	6.6 (0.0)	(26.6)	(46.7)	(15.3)	(10.6)	(11.4) (0.5)	22.1	(15.2)	(19.4)	(4.2)	4.7	(18.3)	(37.2)	(8.7)	(21.0)	(6.7)	(5.9) (0.2)	(42.3)	(36.
Inventories and supplies Prepaid expenses	4.6 (2.7)	(16.6)	2.6	(2.4) (2.2)	1.4 3.5	(0.0)	(2.0)	(7.6)	(5.0)	4.6	(0.5) (15.1)	13.7	1.8 0.4	(0.4) (2.1)	0.4 5.7	(0.6) (27.6)	(0.3)	(0.9)	6.3 3.2	(0.6) (3.0)	(0.2) (1.0)	(0.2) (0.8)	5.3 (1.6)	(0.
Other assets	2.9	(10.0)	(15.1)	237.7	(19.4)	0.9	18.6	(11.6)	0.1	(2.5)	1.7	3.2	2.5	4.0	0.8	2.2	(0.7)	6.3	0.0	0.0	0.0	0.0	0.0	0.
Accounts payable, accrued liabilities and claims accrual	72.1	52.2	(21.8)	37.7	(34.1)	(48.0)	(121.0)	0.8	15.0	(10.5)	21.3	(21.7)	4.1	23.8	(0.4)	15.6	(34.4)	4.6	6.0	25.6	6.9	(2.7)	35.8	7.
Total change in net working capital	32.9	29.4	(19.8)	249.6	(35.6)	(35.1)	(130.7)	(60.9)	(8.5)	(13.9)	(4.1)	20.0	(6.5)	5.9	2.2	(5.7)	(41.7)	(39.3)	6.8	1.0	(1.0)	(9.6)	(2.8)	(33.
Not such as an add to be an an address	264.5	262.5	365.4		119.7		58.4	222.0	70.2	95.7	02.4	147.3	1000	96.9	123.5	135.5	97.0	452.9	38.8	169.8	139.9	127.4	475.9	471.
Net cash provided by operations	364.5	362.5	305.4	133.1	119.7	115.3	58.4	323.9	70.2	95.7	93.4	147.5	406.6	96.9	125.5	135.5	97.0	452.9	38.8	109.8	139.9	12/.4	4/5.9	4/1.
Investing Activities																								
Proceeds from sale of property and equipment	105.4	129.4	80.5	12.6	191.2	69.8	38.5	67.1	33.9	23.4	32.4	29.0	118.6	9.9	25.3	40.6	43.3	119.2	0.0	0.0	0.0	0.0	0.0	0.
Capital expenditures	(429.2)	(544.7)	(219.7)	(350.0)	(327.7)	(71.3)	(164.6)	(239.6)	(44.2)	(86.9)	(71.4)	(90.8)	(293.2)	(57.6)	(92.7)	(86.6)	(81.3)	(318.3)	(40.0)	(65.0)	(65.0)	(65.0)	(235.0)	(305.
Proceeds from the sale of autohaul assets Proceeds from sale of assets held for sale	0.0 9.6	28.5	0.0	0.0	0.0 6.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.
Proceeds from sale of assets held for sale Equity investment	9.6 0.0	8.6 0.0	18.5 0.0	11.2 0.0	6.3 0.0	(4.6) 0.0	0.8	2.1	0.0	8.1	(2.7)	(4.7) 0.0	0.7	0.0	0.2	8.8	5.1 0.0	35.1 0.0	0.0	0.0	0.0	0.0	0.0	0. 0.
Issuance of note receivable to Transplace	0.0	(6.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans to investment entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Repayment of notes receivables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Notes receivable	0.0	0.0	0.0	14.1	5.6	6.5	6.3	7.3	2.0	1.2	1.2	1.6	5.9	1.0	1.0	0.7	21.7	24.5	0.0	0.0	0.0	0.0	0.0	0.0
Payment for purchase of Trans-Mex	(10.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Payments received on equipment sales receivables	6.2	4.5	6.1	0.8	2.5	5.0	0.2	0.0	5.5	0.0	0.1	0.1	5.6	0.6	0.0	0.6	0.2	1.5	0.0	0.0	0.0	0.0	0.0	0.0
Acquisitions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(147.8)	(2.5)	(150.3)	0.0	0.0	0.0	0.0	0.0	0.0
Change in restricted cash and other	0.0	0.0	0.0	(1,436.5)	3.6	(6.4)	(59.7)	12.8	(8.4)	0.3	(1.3)	(0.9)	(10.2)	(0.9)	5.2	(4.9)	(2.1)	(2.7)	0.0	0.0	0.0	0.0	0.0	0.0
Net cash (used in) provided by investing activities	(318.8)	(380.0)	(114.2)	(1,566.1)	(118.5)	(1.1)	(178.5)	(150.2)	(11.3)	(53.8)	(41.7)	(65.7)	(172.5)	(25.9)	(61.0)	(188.7)	(15.5)	(291.1)		1000	(CE 0)	(CE 0)	(235.0)	(305.
																	(15.5)	(2)11)	(40.0)	(65.0)	(65.0)	(65.0)	(235.0)	
Cash available for (required by) financing	45.7	(17.5)	261.7	(1,433.0)	1.2	114.2	(120.1)	173.7	58.9	41.8	51.7	81.7	234.1	71.0	62.4	(53.1)	81.6	161.8	(40.0)	(65.0)	( <b>65.0</b> ) 74.9	( <b>65.0</b> ) 62.4	240.9	166.
Cash available for (required by) financing Issuance of Senior Notes	45.7 0.0	(17.5) 0.0	261.7 0.0	835.0	0.0	114.2 0.0	(120.1) 490.0	173.7 0.0	58.9 0.0	0.0	51.7 0.0	81.7 0.0	234.1 0.0	0.0	62.4	0.0		161.8 0.0			,			166. <sup>-</sup> 0.0
Issuance of Senior Notes Borrowings under long-term debt	0.0 0.0	0.0 0.0	0.0 0.0	835.0 1,720.0	0.0 2.6	0.0 (6.2)	490.0 1,059.3	0.0 0.0	0.0 0.0	0.0 10.0	0.0 211.0	0.0 44.0	0.0 265.0	0.0 3.2	0.0 4.3	0.0 258.2	81.6 0.0 (41.0)	161.8 0.0 224.7	(1.2) 0.0 0.0	104.8 0.0 5.2	74.9 0.0 0.0	62.4 0.0 0.0	240.9 0.0 5.2	0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases	0.0 0.0 (31.6)	0.0 0.0 (15.2)	0.0 0.0 (1.8)	835.0 1,720.0 (576.2)	0.0 2.6 (16.6)	0.0 (6.2) (30.8)	490.0 1,059.3 (2,284.5)	0.0 0.0 (206.7)	0.0 0.0 (70.5)	0.0 10.0 (100.9)	0.0 211.0 (43.7)	0.0 44.0 (71.5)	0.0 265.0 (286.6)	0.0 3.2 (90.1)	0.0 4.3 (25.3)	0.0 258.2 (84.0)	81.6 0.0 (41.0) (36.9)	161.8 0.0 224.7 (236.4)	(1.2)	104.8 0.0 5.2 0.0	74.9 0.0 0.0 (29.9)	62.4 0.0 0.0 (62.4)	240.9 0.0 5.2 (105.2)	0.0 0.0 (141.1
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs	0.0 0.0 (31.6) 0.0	0.0 0.0 (15.2) 0.0	0.0 0.0 (1.8) (0.4)	835.0 1,720.0 (576.2) (57.0)	0.0 2.6 (16.6) (8.2)	0.0 (6.2) (30.8) (19.2)	490.0 1,059.3 (2,284.5) 0.4	0.0 0.0 (206.7) (3.9)	0.0 0.0 (70.5) (5.9)	0.0 10.0 (100.9) (3.1)	0.0 211.0 (43.7) (0.0)	0.0 44.0 (71.5) 0.0	0.0 265.0 (286.6) (9.0)	0.0 3.2 (90.1) (1.3)	0.0 4.3 (25.3) (0.9)	0.0 258.2 (84.0) 0.0	81.6 0.0 (41.0) (36.9) 0.0	161.8 0.0 224.7 (236.4) (2.2)	(1.2) 0.0 0.0 (12.9) 0.0	104.8 0.0 5.2 0.0 0.0	74.9 0.0 0.0 (29.9) 0.0	62.4 0.0 0.0 (62.4) 0.0	240.9 0.0 5.2 (105.2) 0.0	0.0 0.0 (141.1 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit	0.0 0.0 (31.6) 0.0 165.0	0.0 0.0 (15.2) 0.0 0.0	0.0 0.0 (1.8) (0.4) 0.0	835.0 1,720.0 (576.2) (57.0) 1.2	0.0 2.6 (16.6) (8.2) 0.0	0.0 (6.2) (30.8) (19.2) 0.0	490.0 1,059.3 (2,284.5) 0.4 0.0	0.0 0.0 (206.7) (3.9) 0.0	0.0 0.0 (70.5) (5.9) 0.0	0.0 10.0 (100.9) (3.1) 0.0	0.0 211.0 (43.7) (0.0) 0.0	0.0 44.0 (71.5) 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0	0.0 3.2 (90.1) (1.3) 0.0	0.0 4.3 (25.3) (0.9) 0.0	0.0 258.2 (84.0) 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0	161.8 0.0 224.7 (236.4) (2.2) 0.0	(1.2) 0.0 (12.9) 0.0 0.0	104.8 0.0 5.2 0.0 0.0 0.0	74.9 0.0 0.0 (29.9) 0.0 0.0	62.4 0.0 0.0 (62.4) 0.0 0.0	240.9 0.0 5.2 (105.2) 0.0 0.0	0.0 0.0 (141.1 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repsyments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of borrowing under line of credit	0.0 0.0 (31.6) 0.0 165.0 (30.0)	0.0 0.0 (15.2) 0.0 0.0 (1.0)	0.0 0.0 (1.8) (0.4) 0.0 (164.0)	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4)	0.0 2.6 (16.6) (8.2) 0.0 0.0	0.0 (6.2) (30.8) (19.2) 0.0 0.0	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0	0.0 0.0 (206.7) (3.9) 0.0 0.0	0.0 0.0 (70.5) (5.9) 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0	0.0 211.0 (43.7) (0.0) 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0	0.0 4.3 (25.3) (0.9) 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0	81.6 (41.0) (36.9) 0.0 0.0 0.0	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0	(1.2) 0.0 (12.9) 0.0 0.0 0.0	104.8 0.0 5.2 0.0 0.0 0.0 0.0	74.9 0.0 0.0 (29.9) 0.0 0.0 0.0	62.4 0.0 (62.4) 0.0 0.0 0.0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0	0.0 0.0 (141.1 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of borrowing under line of credit Payment of stock split fractional shares	0.0 0.0 (31.6) 0.0 165.0	0.0 0.0 (15.2) 0.0 0.0	0.0 0.0 (1.8) (0.4) 0.0	835.0 1,720.0 (576.2) (57.0) 1.2	0.0 2.6 (16.6) (8.2) 0.0	0.0 (6.2) (30.8) (19.2) 0.0	490.0 1,059.3 (2,284.5) 0.4 0.0	0.0 0.0 (206.7) (3.9) 0.0	0.0 0.0 (70.5) (5.9) 0.0	0.0 10.0 (100.9) (3.1) 0.0	0.0 211.0 (43.7) (0.0) 0.0	0.0 44.0 (71.5) 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0	0.0 3.2 (90.1) (1.3) 0.0	0.0 4.3 (25.3) (0.9) 0.0	0.0 258.2 (84.0) 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0	161.8 0.0 224.7 (236.4) (2.2) 0.0	(1.2) 0.0 (12.9) 0.0 0.0	104.8 0.0 5.2 0.0 0.0 0.0	74.9 0.0 0.0 (29.9) 0.0 0.0	62.4 0.0 0.0 (62.4) 0.0 0.0	240.9 0.0 5.2 (105.2) 0.0 0.0	0.0 0.0 (141.1 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of stock split fractional shares Change in borrowings under accounts	0.0 0.0 (31.6) 0.0 165.0 (30.0)	0.0 0.0 (15.2) 0.0 0.0 (1.0) 0.0	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0	0.0 2.6 (16.6) (8.2) 0.0 0.0	0.0 (6.2) (30.8) (19.2) 0.0 0.0	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0	0.0 0.0 (206.7) (3.9) 0.0 0.0	0.0 0.0 (70.5) (5.9) 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0	0.0 211.0 (43.7) (0.0) 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0	0.0 4.3 (25.3) (0.9) 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0	81.6 (41.0) (36.9) 0.0 0.0 0.0	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0	(1.2) 0.0 (12.9) 0.0 0.0 0.0 0.0	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0	74.9 0.0 0.0 (29.9) 0.0 0.0 0.0	62.4 0.0 (62.4) 0.0 0.0 0.0 0.0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0	0.0 0.0 (141.' 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of borrowing under line of credit Payment of stock split fractional shares	0.0 (31.6) 0.0 165.0 (30.0) 0.0	0.0 0.0 (15.2) 0.0 0.0 (1.0)	0.0 0.0 (1.8) (0.4) 0.0 (164.0)	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4)	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 0.0	0.0 0.0 (206.7) (3.9) 0.0 0.0 0.0	0.0 0.0 (70.5) (5.9) 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0	0.0 211.0 (43.7) (0.0) 0.0 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0	0.0 4.3 (25.3) (0.9) 0.0 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 0.0	(1.2) 0.0 (12.9) 0.0 0.0 0.0	104.8 0.0 5.2 0.0 0.0 0.0 0.0	74.9 0.0 0.0 (29.9) 0.0 0.0 0.0 0.0	62.4 0.0 (62.4) 0.0 0.0 0.0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0	0.0 0.0 (141.1 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of borrowing under line of credit Payment of stock split fractional shares Change in borrowings under accounts receivable scuritization	0.0 0.0 (31.6) 0.0 165.0 (30.0) 0.0 98.0 (252.6) 0.0	0.0 0.0 (15.2) 0.0 (1.0) 0.0 (1.0) 0.0 5.0 (39.5) 0.0	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 0.0 23.5 0.0 764.3	0.0 0.0 (206.7) (3.9) 0.0 0.0 0.0 8.5	0.0 0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 40.0 0.0	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0	0.0 4.3 (25.3) (0.9) 0.0 0.0 0.0 (39.0) 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 0.0 (124.0) 0.0 0.0	(1.2) 0.0 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	62.4 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 (141.' 0.0 0.0 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred hoan costs Borrowings under line of credit Repayments of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss	0.0 0.0 (31.6) 0.0 165.0 (30.0) 0.0 98.0 (252.6) 0.0 0.1	0.0 0.0 (15.2) 0.0 (1.0) 0.0 (1.0) 0.0 (39.5) 0.0 0.1	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0 0.1	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 0.0 23.5 0.0 764.3 0.0	0.0 (206.7) (3.9) 0.0 0.0 8.5 0.0 63.0 0.0	0.0 0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 40.0 0.0 0.0 0.0	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 4.3 (25.3) (0.9) 0.0 0.0 0.0 (39.0) 0.0 0.0 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 (85.0) 0.0 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 0.0 (124.0) 0.0 0.0 0.0	(1.2) 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	62.4 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.1 (141. 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0
Issunce of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of stock split fractional shares Change in borrowings under accounts receivable securitization Parchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options	0.0 0.0 (31.6) 0.0 165.0 (30.0) 0.0 98.0 (252.6) 0.0	0.0 0.0 (15.2) 0.0 (1.0) 0.0 (1.0) 0.0 5.0 (39.5) 0.0	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 0.0 23.5 0.0 764.3	0.0 0.0 (206.7) (3.9) 0.0 0.0 0.0 8.5 0.0 63.0	0.0 0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 40.0 0.0	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0	0.0 4.3 (25.3) (0.9) 0.0 0.0 0.0 (39.0) 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 0.0 (124.0) 0.0 0.0	(1.2) 0.0 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	62.4 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 (141.' 0.0 0.0 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of Ong-term debt and capital leases Payment of deferred hoan costs Borrowings under line of credit Repayments of borrowing under line of credit Payment of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from issuance of common stock	0.0 0.0 (31.6) 0.0 165.0 (30.0) 0.0 98.0 (252.6) 0.0 0.1 0.0	0.0 0.0 (15.2) 0.0 (1.0) 0.0 (1.0) 0.0 (39.5) 0.0 0.1 0.0	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0 0.1 10.4	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.7	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 23.5 0.0 764.3 0.0 0.0	0.0 0.0 (206.7) (3.9) 0.0 0.0 8.5 0.0 63.0 0.0 0.0	0.0 0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 40.0 0.0 0.0 0.0 0.0	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0	$\begin{array}{c} 0.0\\ 3.2\\ (90.1)\\ (1.3)\\ 0.0\\ 0.0\\ 0.0\\ 0.0\\ 0.0\\ 0.0\\ 0.0\\ 0.$	0.0 4.3 (25.3) (0.9) 0.0 0.0 (39.0) 0.0 0.0 0.0 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 (124.0) 0.0 0.0 0.0 0.0 0.0 0.0	(1.2) 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (141.1 0.0 0.0 0.0 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tus benefit from exercise of stock options Proceeds from issuance of common stock under stock option and stock purchase Proceeds from issuance of common stock	0.0 0.0 (31.6) 0.0 165.0 (30.0) 0.0 98.0 (252.6) 0.0 0.1 0.0 14.5	0.0 0.0 (15.2) 0.0 (1.0) 0.0 (39.5) 0.0 0.1 0.0 53.1	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0 0.1 10.4 (63.8	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.7 4.0	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 23.5 0.0 764.3 0.0 764.3 0.0 0.0	0.0 0.0 (206.7) (3.9) 0.0 0.0 8.5 0.0 63.0 0.0 0.0 0.0	0.0 0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 40.0 0.0 0.0 0.0 0.0 (0.3)	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 (210.0) 0.0 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 (39.0) 0.0 (39.0) 0.0 0.0 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 (85.0) 0.0 0.0 0.0 10.4	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 (124.0) 0.0 (124.0) 0.0 0.0 0.0 13.9	(1.2) 0.0 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (141.1 0.0 0.0 0.0 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred hoan costs Borrowings under line of credit Repayment of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from sistance of common stock under stock option and stock purchase plans Payments of twidends	0.0 0.0 (31.6) 0.0 165.0 (30.0) 0.0 98.0 (252.6) 0.0 0.1 0.0 14.5 0.0	0.0 0.0 (15.2) 0.0 (1.0) 0.0 (39.5) 0.0 0.1 0.0 53.1 0.0	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0 0.1 10.4 63.8 0.0	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0 0.0 0.0 0.7 4.0 0.0	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	4900 1,059.3 (2,284.5) 0.4 0.0 0.0 23.5 0.0 764.3 0.0 0.0 0.0 0.0	0.0 (206.7) (3.9) 0.0 0.0 8.5 0.0 63.0 0.0 0.0 0.0 0.0	0.0 0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 40.0 0.0 40.0 0.0 0.0 0.0 0.0 (0.3) 0.0	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0 0.0 0.0 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 (39.0) 0.0 (39.0) 0.0 0.0 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 (85.0) 0.0 0.0 0.0 10.4 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 (124.0) 0.0 (124.0) 0.0 0.0 0.0 0.0 13.9 0.0	(1.2) 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.4 0.4 (141.* 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from issuance of common stock under stock option and stock purchase plans Payment of dividends Other	0.0 0.0 (31.6) 0.0 165.0 (30.0) 0.0 98.0 (252.6) 0.0 0.1 0.0 14.5	0.0 0.0 (15.2) 0.0 (1.0) 0.0 (39.5) 0.0 0.1 0.0 53.1	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0 0.1 10.4 (63.8	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.7 4.0	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 23.5 0.0 764.3 0.0 764.3 0.0 0.0	0.0 0.0 (206.7) (3.9) 0.0 0.0 8.5 0.0 63.0 0.0 0.0 0.0	0.0 0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 40.0 0.0 40.0 0.0 0.0 0.0 (0.3)	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 (210.0) 0.0 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 (39.0) 0.0 (39.0) 0.0 0.0 0.0 0.0	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 (85.0) 0.0 0.0 0.0 10.4	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 (124.0) 0.0 (124.0) 0.0 0.0 0.0 13.9	(1.2) 0.0 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0) 0) (141, 0) 0) 0) 0) 0) 0) 0) 0) 0) 0) 0) 0)
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from issuance of common stock under stock option and stock purchase plans Payment of dividends Other	0.0 (31.6) (30.0) (30.0) (30.0) (252.6) 0.0 0.1 0.0 14.5 0.0 (36.6)	0.0 0.0 0.0 (15.2) 0.0 (1.0) 0.0 (1.0) 0.0 (39.5) 0.0 0.1 0.0 0.0 0.0 2.5	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4)	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.7 4.0 0.0 (558.1) 1,173.6	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0,4 0,0 0,0 0,0 764.3 0,0 0,0 0,0 0,0 0,0 0,0 0,0 1,13) 51.7	0.0 0.0 (206.7) (3.9) 0.0 0.0 8.5 0.0 63.0 0.0 0.0 0.0 0.0 (139.1)	0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 (17.0) 0.0 (0.0 0.0 0.0 0.0 0.0 0.0 (0.1) (93.3)	0.0 10.0 (100.9) (3.1) 0.0 0.0 40.0 0.0 0.0 (0.3) 0.0 0.2 (54.0)	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 (210.0) 0.0 0.0 0.0 0.0 (1.1) (43.9)	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0 0.0 (0.9) (262.5)	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 (39.0) 0.0 (39.0) 0.0 0.0 0.0 0.0 0.0 3.3 (57.6)	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 (85.0) 0.0 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 (124.0) 0.0 (124.0) 0.0 0.0 0.0 (124.0) 0.0 0.0 (124.0) 0.0 (0.0 0.0 (124.0) 0.0 (0.0) 0.0 (124.7) (236.4) (2.2)	(1.2) 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (141.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of Iong-term debt and capital leases Payment of Geferred Iona costs Borrowings under line of credit Repayments of borrowing under line of credit Payment of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from sistance of common stock under stock option and stock purchase plans Payment of dividends Other Net cash used in provided by financing activities Beginning cash balance	0.0 (31.6) 0.0 (30.0) 0.0 98.0 (252.6) 0.0 0.1 0.0 14.5 0.0 (36.6) 19.1	0.0 0.0 0.0 (15.2) 0.0 (1.0) 0.0 (39.5) 0.0 0.1 0.0 0.1 0.0 0 0.0 2.5 28.2	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4) 13.1	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.0 0.0 0.0 (558.1) 1,173.6 2.0	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 23.5 0.0 764.3 0.0 0.0 0.0 0.0 0.0 1.3) 51.7 115.9	0.0 0.0 (206.7) 0.0 0.0 0.0 8.5 0.0 63.0 0.0 0.0 0.0 (139.1) 47.5	0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 (17.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 40.0 0.0 0.0 (0.3) 0.0 0.2 (54.0) 47.7	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 (210.0) 0.0 0.0 0.0 0.0 (1.1) (43.9) 35.5	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 (71.4) 43.3	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 0.0 (39.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 3.3 (57.6) 38.7	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 (124.0) 0.0 (124.0) 0.0 0.0 0.0 (124.0) 0.0 0.0 (124.0) 0.0 0.0 (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (125.0)	(1.2) 0.0 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from issuance of common stock under stock option and stock purchase plans Payment of dividends Other Net Cash (used la) provided by financing activities Beginning cash balance Net increase (decrease) in cash and equivalents	0.0 0.0 (31.6) 0.0 165.0 (30.0) 0.0 (252.6) 0.0 0.1 0.0 14.5 0.0 (36.6) 19.1 9.2	0.0 0.0 0.0 0.0 0.0 0.0 (15.2) 0.0 (1.0) 0.0 (39.5) 0.0 0.1 1 0.0 53.1 0.0 0.0 2.5 28.2 (14.9)	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (65.5) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4) 13.1 34.8	835.0 1,720.0 (576.2) (576.2) (302.4) 0.0 200.0 (3.7) 0.0 0.0 0.0 0.0 (3.7) 0.0 0.0 0.0 (558.1) 1,173.6 2.0 (259.4)	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 0.0 764.3 0.0 764.3 0.0 0.0 (1.3) 51.7 115.9 (68.4)	0.0 0.0 (206.7) (3.9) 0.0 0.0 0.0 63.0 0.0 0.0 0.0 0.0 (139.1) 47.5 34.6	0.0 (70.5) (5.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 10.0 (100.9) (3.1) 0.0 0.0 40.0 0.0 40.0 0.0 0.0 0	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 0.0 (39.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 3.3 (57.6) 38.7 4.8	0.0 0.0 258.2 (84.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (22.2) 0.0 0.0 (124.0) 0.0 (124.0) 0.0 0.0 (124.0) 0.0 0.0 (124.0) 0.0 (125.0) (12	(1.2) 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (141.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt Repayments of Iong-term debt and capital leases Payment of Geferred Iona costs Borrowings under line of credit Repayments of borrowing under line of credit Payment of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from sistance of common stock under stock option and stock purchase plans Payment of dividends Other Net cash used in provided by financing activities Beginning cash balance	0.0 (31.6) 0.0 (30.0) 0.0 98.0 (252.6) 0.0 0.1 0.0 14.5 0.0 (36.6) 19.1	0.0 0.0 0.0 (15.2) 0.0 (1.0) 0.0 (39.5) 0.0 0.1 0.0 0.1 0.0 0 0.0 2.5 28.2	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4) 13.1	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.0 0.0 0.0 (558.1) 1,173.6 2.0	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0.4 0.0 0.0 23.5 0.0 764.3 0.0 0.0 0.0 0.0 0.0 1.3) 51.7 115.9	0.0 0.0 (206.7) 0.0 0.0 0.0 8.5 0.0 63.0 0.0 0.0 0.0 (139.1) 47.5	0.0 (70.5) (5.9) 0.0 0.0 (17.0) 0.0 (17.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 40.0 0.0 0.0 (0.3) 0.0 0.2 (54.0) 47.7	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 (210.0) 0.0 0.0 0.0 0.0 (1.1) (43.9) 35.5	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 (71.4) 43.3	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 (39.0) 0.0 (39.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 3.3 (57.6) 38.7	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 (124.0) 0.0 (124.0) 0.0 0.0 0.0 (124.0) 0.0 0.0 (124.0) 0.0 0.0 (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (124.0) (125.0)	(1.2) 0.0 0.0 (12.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	03 03 (1411) 03 03 03 04 03 04 03 04 03 04 04 04 04 04 04 04 04 04 04 04 04 04
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of offerered loan costs Borrowings under line of credit Repayments of borrowing under line of credit Payment of actock split fractional shares Change in borrowings under accounts preceivable scuritization Parchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from sistance of common stock under stock option and stock purchase plans Payment of dividends Other Net cash used in) provided by financing activities Beginning cash balance Net increase (decrease) in cash and equivalents Erfect of exchange rate on cash Ending cash balance	0.0 0.0 (31.6) 0.0 165.0 (30.0) 98.0 (252.6) 0.0 0.1 0.0 14.5 0.0 (36.6) 19.1 9.2 0.0 28.2	0.0 0.0 (15.2) 0.0 (1.0) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) (1	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (55.0) (55.5) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4) 13.1 34.8 (0.0) 47.9	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.0 (558.1) 1,173.6 2.0 (259.4) 0.1 78.8	0.0 2.6 (15.6) 8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0,4 0,0 0,0 0,0 0,0 0,0 0,0 0,0	0.0 0.0 (206.7) 0.0 0.0 0.0 63.0 0.0 63.0 0.0 0.0 0.0 0.0 0.0 (139.1) 47.5 34.6 0.0 0.0 82.1	0.0 0.0 (70.5) (5.9) 0.0 0.0 0.0 (17.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 40.0 0.0 0.0 (0.3) 0.0 0.2 (54.0) 47.7 (12.2) 0.0 35.5	0.0 211.0 (43.7) (0.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 (71.4) 43.3 10.3 0.0 53.6	0.0 265.0 (286.6) (9.0) 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 258.2 (84.0) 0.0 0.0 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (22.2) 0.0 0.0 (124.0) 0.0 (124.0) 0.0 0.0 (124.0) 0.0 0.0 0.0 (124.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	(1.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	240.9 0.0 5.2 (105.2) (105.2) (0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred han costs Borrowings under line of credit Payment of stock split fractional shares Change in borrowings under accounts receivable securitization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from sistance of common stock under stock option and stock purchase plans Payment of dividends Other Net taxed (used In) provided by financing activities Effect of exchange rate on cash Effect of exchange rate on cash	0.0 0.0 (31.6) 0.0 (30.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 (15.2) 0.0 0.0 (1.0) 0.0 5.0 (39.5) 0.0 0.1 0.0 5.0 (39.5) 0.0 0.1 1 0.0 0.0 5.1 0.0 0.0 2.5 28.2 (14.9) (0.2) (1.2) 28.2 (14.9) (0.2) 2.5 28.2 (14.9) (0.2) 2.5 28.2 (14.9) (0.2) 2.5 28.2 (14.9) (0.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (59.5) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4) 13.1 34.8 (0.0) 0.0 47.9 226.2	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.7 4.0 0.0 (558.1) 1,173.6 2.0 (259.4) 0.1 1 78.8 (762.4)	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0,4 0,0 0,0 0,0 0,0 0,0 0,0 0,0	0.0 0.0 (206.7) (3.9) 0.0 0.0 0.0 63.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 (0.0; (5.9) (5.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0 0.0 (210.0) 0.0 0.0 0.0 0.0 0.0 (1.1) (43.9) 35.5 7.8 0 43.3 53.3	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) 0.0 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 (85.0) 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 (38.6) 61.1 53.6 (2.2) 0.0 51.4 50.9	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 (124.0) (124.0) 0.0 (124.0)	(1.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 0.0 (62.4) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
Issuance of Senior Notes Borrowings under long-term debt Repayments of long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of borrowing under line of credit Payment of tock split fractional shares Change in borrowings under accounts receivable securitization Parchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from issuance of common stock under stock option and stock purchase plans Proceeds from issuance of common stock under stock option and stock purchase plans Proceeds from issuance of common stock Under stock option and stock purchase plans Payment of dividends Other Net cash (used n) provided by financing activities Effect of exchange rate on cash Effect of exchange rate on cash Effect of exchange rate on cash Effect of exchange rate on cash	0.0 0.0 (31.6) 0.0 165.0 (30.0) 98.0 (252.6) 0.0 0.1 0.0 14.5 0.0 (36.6) 19.1 9.2 0.0 28.2	0.0 0.0 (15.2) 0.0 (1.0) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) 0.0 (1.1) (1	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (55.0) (55.5) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4) 13.1 34.8 (0.0) 47.9	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.0 (558.1) 1,173.6 2.0 (259.4) 0.1 78.8	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0,4 0,0 0,0 0,0 0,0 0,0 0,0 0,0	00 00, (206.7) (3.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (70.5) (5.9) 0.0 0.0 0.0 (17.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 40.0 0.0 0.0 0.0 0.	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0 (210.0) 0.0 0.0 0.0 (1.1) (43.9) 35.5 7.8 0.0 43.3 53.3 6.1%	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 (39.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 3.3 (57.6) 38.7 4.8 0.0 43.5 59.3 6.6%	0.0 258.2 (84.0) 0.0 0.0 0.0 0.0 (85.0) 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 10.4 0.0 (38.6) 61.1 53.6 (2.2) 0.0 51.4 50.9 4.9%	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (22.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	(1.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	240.9 0.0 5.2 (105.2) (105.2) (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
Issuance of Senior Notes Borrowings under long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of scheve, split factional hanes Change in borrowings under the of credit Payment of stock, split factional hanes Change in borrowings under accounts receivable securitization Protecask from public offering Accumulated other comprehensive loss factor and between the scheme stock Accumulated other comprehensive loss factor and between the scheme stock and the comprehensive loss factor at henefit from exercise of stock options Proceeds from public offering Accumulated other comprehensive loss factor at henefit from exercise of stock options Proceeds from you've divergence and the comprehensive loss for the comprehensive loss of the comprehensive loss and the comprehensive loss and the comprehensive loss for the comprehensive loss factor exchange rate on cash Enditing cash balance Ever cash loss ACC margin	0.0 0.0 (31.6) 0.0 (30.0) 0.0 (30.0) 0.0 0.0 0.0 (35.6) 19.1 9.2 0.0 (35.6) 19.1 9.2 0.0 28.2 40.7 1.4%	0.0 0.0 (15.2) 0.0 0.0 (1.0) 0.0 (1.0) 0.0 (39.5) 0.0 0.0 0.0 (39.5) 0.0 0.0 0.0 0.0 (39.5) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4) 13.1 34.8 (0.0) 47.9 226.2 7.1%	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0,4 0,0 0,0 0,0 0,0 0,0 0,0 0,0	0.0 0.0 (206.7) (3.9) 0.0 0.0 0.0 63.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 (70.5) (5.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0 0.0 (210.0) 0.0 0.0 0.0 0.0 0.0 (1.1) (43.9) 35.5 7.8 0 43.3 53.3	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) 0.0 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 258.2 (84.0) 0.0 0.0 0.0 (85.0) 0.0 (85.0) 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 (38.6) 61.1 53.6 (2.2) 0.0 51.4 50.9	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (2.2) 0.0 0.0 (124.0) (124.0) (124	(1.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
Issuance of Senior Notes Borrowings under long-term debt Repaynents of Gong-term debt and capital leases Payment of deferred iona costs Borrowings under line of credit Repaynent of stocks split fractional shares Change in borrowings under accounts receivable scentrization Purchase of treasury stock Proceeds from public offering Accumulated other comprehensive loss Income tax benefit from exercise of stock options Proceeds from public offering Payment of dividends Other Wet cash (used in) provided by financing activities Beginning cash balance Reginning cash balance Effect of exchange rate on cash	0.0 0.0 (31.6) 0.0 (30.0) 0.0 (30.0) 0.0 0.0 0.0 (35.6) 19.1 9.2 0.0 (35.6) 19.1 9.2 0.0 28.2 40.7 1.4%	0.0 0.0 (15.2) 0.0 0.0 (1.0) 0.0 (1.0) 0.0 (39.5) 0.0 0.0 0.0 (39.5) 0.0 0.0 0.0 0.0 (39.5) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) (59.5) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4) 13.1 34.8 (0.0) 47.9 226.2 7.1%	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 (3.7) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1,059.3 (2,284.5) 0,4 0,0 0,0 0,0 0,0 0,0 0,0 0,0	00 00, (206.7) (3.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (70.5) (5.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 40.0 0.0 0.0 0.0 0.	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0 (210.0) 0.0 0.0 0.0 (1.1) (43.9) 35.5 7.8 0.0 43.3 53.3 6.1%	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 (39.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 3.3 (57.6) 38.7 4.8 0.0 43.5 59.3 6.6%	0.0 258.2 (84.0) 0.0 0.0 0.0 0.0 (85.0) 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 10.4 0.0 (38.6) 61.1 53.6 (2.2) 0.0 51.4 50.9 4.9%	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (236.4) (22.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	(1.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	240.9 0.0 5.2 (105.2) (105.2) (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (141.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
Issuance of Senior Notes Borrowings under long-term debt and capital leases Payment of deferred loan costs Borrowings under line of credit Repayments of scheve, split factional hanes Change in borrowings under the of credit Payment of stock, split factional hanes Change in borrowings under accounts receivable securitization Protecask from public offering Accumulated other comprehensive loss factor and between the scheme stock Accumulated other comprehensive loss factor and between the scheme stock and the comprehensive loss factor at henefit from exercise of stock options Proceeds from public offering Accumulated other comprehensive loss factor at henefit from exercise of stock options Proceeds from you've divergence and the comprehensive loss for the comprehensive loss of the comprehensive loss and the comprehensive loss and the comprehensive loss for the comprehensive loss factor exchange rate on cash Enditing cash balance Ever cash loss ACC margin	0.0 0.0 (31.6) (30.0) 0.0 98.0 (252.6) 0.0 0.1 10.0 (36.6) 9.2 0.0 (36.6) 9.1 9.2 0.0 (36.6) 9.1 9.2 0.0 (36.6) 9.5 2.5 2.5 0.5 0 3.5 0.5 0 0.5 0 0.5 0 0.0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0 0.0 0 0 0 0 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0.0 0.0 (15.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 0.0 (1.8) (0.4) 0.0 (164.0) 0.0 (65.0) 0.0 0.1 10.4 63.8 0.0 0.0 (216.4) 13.1 34.8 (0.0) 0.7 226.2 7.1% \$3.73	835.0 1,720.0 (576.2) (57.0) 1.2 (392.4) 0.0 200.0 0.0 0.0 0.0 0.0 0.0 (558.1) 1,173.6 2.0 (259.4) 0.1 78.8 (762.4) -23.4% (\$12.61)	0.0 2.6 (16.6) (8.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	00 (6.2) (30.8) (19.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	490.0 1.059.3 (2.284.5) 0.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 (206.7) (3.9) 0.0 0.0 0.0 63.0 0.0 0.0 0.0 0.0 0.0 0.0 (139.1) 47.5 34.6 0.0 82.1 151.5 4.5% \$1.08	0.0 0.0 (70.5) (5.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 10.0 (100.9) (3.1) 0.0 0.0 0.0 40.0 0.0 0.0 0.0 0.	0.0 211.0 (43.7) (0.0) 0.0 0.0 (210.0) 0.0 0.0 (210.0) 0.0 0.0 0.0 (1.1) (43.9) 35.5 7.8 0.0 43.3 53.3 6.1%	0.0 44.0 (71.5) 0.0 0.0 0.0 (44.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 265.0 (286.6) (9.0) 0.0 0.0 0.0 (231.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 3.2 (90.1) (1.3) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.0 4.3 (25.3) (0.9) 0.0 0.0 (39.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 3.3 (57.6) 38.7 4.8 0.0 43.5 59.3 6.6%	0.0 258.2 (84.0) 0.0 0.0 0.0 0.0 (85.0) 0.0 0.0 (85.0) 0.0 0.0 0.0 0.0 10.4 0.0 (38.6) 61.1 53.6 (2.2) 0.0 51.4 50.9 4.9%	81.6 0.0 (41.0) (36.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	161.8 0.0 224.7 (226.4) (2.2) 0.0 0.0 (124.0) 0.0 0.0 (124.0) 0.0 0.0 (124.0) 0.0 0.0 0.0 (124.0) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	(1.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	104.8 0.0 5.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	74.9 0.0 0.0 (29.9) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	62.4 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	240.9 0.0 5.2 (105.2) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1

(1) 3Q13 actual Cash Flow Statement shown above reflects the first nine months of combined results for Swift Transportation and Central Refrigerated as if the two companies were combined for the first nine months of the year, as presented in the company's earnings release; as such, ending cash balance from 2Q13 does not tie to 3Q13 beginning cash balance.

Source: Company data and Stifel estimates

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For a price chart with our ratings and target price changes for SWFT go to http://sf.bluematrix.com/bluematrix/Disclosure?ticker=SWFT

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but believe that upside in the share price is limited.

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