



## PRESS RELEASE

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### **NYK Line to increase South America and Caribbean Rates**

Date: April 8, 2013

NYK Line will implement a US Gulf to East Coast South America and Caribbean General Rate Increase effective May 10, 2013. The GRI, necessary to offset increased operational costs, will apply to all dry and reefer cargo moving under NYK Line independent tariffs and service contracts as follows:

#### **Southbound cargo moving via US Gulf Coast ports to East Coast South America and Caribbean ports:**

\$200 per 20ft container / \$400 per 40ft container

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#### About NYK:

Nippon Yusen Kabushiki Kaisha is one of the world's leading transportation companies. At the end of March 2012, the NYK Group was operating 838 major ocean vessels, as well as fleets of planes, trains, and trucks. The company's shipping fleet includes 354 bulk carriers, 129 containerships (including semi-containerships), 121 car carriers, 85 tankers, 56 wood-chip carriers, 28 LNG carriers, 19 heavy-load carriers / conventional ships, three cruise ships, and 43 other ships. NYK's revenue in fiscal 2011 was about \$23 billion, and as a group NYK employs about 55,000 people worldwide. NYK is based in Tokyo and has regional headquarters in London, New York, Singapore, Hong Kong, Shanghai, Sydney, and Sao Paulo.

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