

FOR IMMEDIATE RELEASE

MTC LOGISTICS SET TO EXPAND AT THE PORT OF BALTIMORE TO MEET DEMAND

BALTIMORE, MD - December 2, 2013—Hoffberger Holdings, Inc. ("HHI") announced today an expansion of its Port of Baltimore distribution center located at the Chesapeake Commerce Center adjacent to the Seagirt Marine Terminal, Baltimore's international container terminal. The facility will be operated under the MTC Logistics banner which has been operating temperature controlled distribution centers since 1928.

Harry Halpert, Chairman of MTC Logistics, said, "Our distribution center's location immediately adjacent to the Port of Baltimore's Seagirt Marine Terminal and within ½ mile of two entrances to I-95 has lived up to our expectations. Since opening in 2009, the feedback from our customers about this facility's ability to integrate international and domestic services and to timely serve markets with our transportation affiliate, MLogisticsTM, has been overwhelmingly positive and has placed us in a position to expand."

MTC Logistics' President, F. Brooks Royster III, says many factors have contributed to this being the right time to expand. Said Royster, "The strategic position immediately adjacent to the Seagirt Marine Terminal has allowed us to continue to expand our international service offerings. With the expansion of the Panama Canal slated for 2015, we needed to be ready to support the expanding demands for refrigerated cargo in the Mid-Atlantic Region. Due to the Port of Baltimore being one of only two ports on the East Coast able to accept the newly defined Panamax vessels, we needed to be ready for the additional business. Additionally, the recently announced P3 Alliance of Maersk, MSC and CMA/CGM will continue to accelerate the expansion of the Port of Baltimore." Royster added, "Our customers have reaped the benefits of max container loading and expedited container turn times through one of the largest and most productive intermodal terminals in the region. We are excited to be a part of this growing and healthy port community here in Baltimore."

After completion the facility will exceed 9 million cubic feet and offer approximately 32,000 racked pallet positions. ARCO Design/Build of Atlanta, responsible for design and construction of Phase I, has been contracted to design and construct Phase II of the facility which will encompass 5 million cubic feet of temperature controlled space complete with over 15,000 specialized rack positions.

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The expansion is projected to be completed at the end of the third quarter 2014 and will add approximately 25 additional positions. "We have been operating temperature controlled distribution centers in Baltimore for nearly a century and we continue to invest in this community." Said Royster. "If all goes as planned, we will be operational in time to meet next year's busy holiday season."

HHI is a diversified privately held investment company of the Hoffberger family of Baltimore, Maryland. With the expansion, MTC Logistics will operate 3 distribution centers with 20,000,000 cubic feet of refrigerated and frozen space, serving the ports of Baltimore, Philadelphia, and Wilmington.

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To find out more about MTC Logistics, please visit our website at www.mtccold.com, or contact Ernie Ferguson, Vice President of Sales, Phone: 540-992-2136, email: info@mtccold.com.

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