



Logwin sees record growth on Eastern China-Vietnam trade lane

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Logwin, a global leader in air and ocean freight and logistics services, has seen record growth on the Eastern China-Vietnam trade lane in 2012 across a broad range of industries.

Intra Asia trade, the world's largest by volume, is growing as China-based manufacturers increasingly source raw materials, components and finished products from around Asia Pacific.

“Our customers from industries as diverse as IT hardware, computers, furniture and garments are now moving raw materials, components through Eastern China to Vietnam for assembly. It has become one of the larger trade lanes in Intra Asia for Logwin. In addition there is also growing demand from industries and consumers in Eastern China for products from Vietnam,” said Tomas Sonntag, Managing Director of the region Far East Asia at Logwin’s business segment Air + Ocean.

“This is even more remarkable when you consider that four years ago volumes on this same trade lane were negligible. Manufacturers now actively look at leveraging the lower land and labour costs in Vietnam while maintaining their core operations in the Shanghai area,” he added.

Our customers are looking for daily connections to the major industrial and commercial hubs in Asia, this trade lane connecting Eastern China and Vietnam demonstrates Logwin’s air and ocean capabilities in the heart of the region.

Logwin has developed a broad range of services on this tradelane to meet customer demand including JIT (Just-in-Time), airfreight and ocean cargo, these services have been integrated into Logwin's growing logistics capabilities in Vietnam.

The ASEAN-China Free Trade Area (ACFTA) which came into effect in 2010, links China with Singapore, Malaysia, Thailand, Philippines, Indonesia and Brunei aims to further boost trade of semi-finished goods and raw materials around the region. Plans are to expand of ACFTA in 2015 to include Laos, Cambodia, Burma and Vietnam.

Ends

About Logwin AG

As an external partner, Logwin AG, Grevenmacher (Luxembourg), develops a comprehensive range of logistics and service solutions for trade and industry. In 2011, the group generated sales of 1.3 billion euros and currently employs approximately 5,700 staff. Logwin operates in all main markets worldwide and has over 250 locations across 5 continents. With its two business segments Solutions (customer-focused contract logistics solutions) and Air + Ocean (global air and sea freight activities), Logwin AG is one of the leaders in the market.

The Logwin business segment Air + Ocean is represented at over 200 locations, of which 118 are wholly-owned, on all five continents. Around 2,000 employees provide air and sea freight transport as well as specially tailored and complex logistics solutions. The focus of our international engagement is in Europe, Asia, Australia, South America and Africa. The global network is reinforced by partnerships across all continents.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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