CARIBBEAN SHIPOWNERS ASSOCIATION

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April 3, 2013

PRESS RELEASE

Members of the Caribbean Shipowners Association announce postponement of General Rate Increase that had been scheduled for Sunday, April 28, 2013 to June 16, 2013.

<u>GENERAL RATE INCREASE</u>: The General Rate Increase will be implemented as follows, applicable to all contract and tariff rates, northbound and southbound, between the United States and all CSO Caribbean Basin service destinations:

Effective	Sunday, 6/13/2013
20'	\$ 75.00
40'	150.00
Over 40'	169.00
Vehs NE 700 cft (500 cft avg)	44.00 ea
Vehs Exceeding 700 cft	
Per 40 cft/2000 lbs	3.50 w/m
Breakbulk LCL	
Per 40 cft/2000 lbs	3.50 w/m
LCL - 1 cft	.09
CWT - 100 lbs	.18

The members of the CSO include CMA CGM, Seaboard, SeaFreight, Tropical and ZIM.

CSO members service trade lanes between the United States and the Caribbean destinations of Anguilla, Antigua, Barbados, Dominica, Grenada, Montserrat, Saba, St Barths, St Eustatius, St Kitts & Nevis, St Lucia, St Maarten, St Vincent, Trinidad, Jamaica, Guyana and Suriname.

For further information please contact your carrier of choice.