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## **FedEx Expands Services in Northern Africa**

DUBAI, U.A.E., June 26, 2013—FedEx Express, a subsidiary of FedEx Corp. (NYSE: FDX) and the world's largest express transportation company, has expanded its global network by re-launching its express solutions in Libya through Takween for Airfreight Services. Now a licensed Federal Express Global Service Provider (GSP), Takween is responsible for offering a range of FedEx services to customers in Libya including import, export and customs clearance.

Libya's rapidly growing economy is expected to attract foreign investors. FedEx aims to support this growth by providing world-class shipping solutions, access and enhanced connectivity for companies and residents across Libya.

"Libya has great growth potential as the economy stabilizes in the post-revolution era. Its growth is not only being spurred by the oil and gas sector, but also by other industries such as trade and construction," said David Ross, senior vice president, Operation, FedEx Express Middle East, Indian Subcontinent and Africa. "As a big contributor to international trade, FedEx will significantly support Libya and its business community, enhancing flexibility and speed to market."

According to The Economist Intelligence Unit, it is estimated that Libya's trade surplus recovered from just \$3.9 billion in 2011 to \$34.1 billion in 2012. In addition, exports rose from \$15 billion to \$52.2 billion over the same period; owing to a rebound in oil output, and is expected to further rise to \$81.7 billion in 2017.

FedEx has been active in Africa since the early 1990s, through a network of Global Service Providers. The new agreement with Takween for Airfreight Services allows FedEx to utilize the service provider's existing well-established infrastructure, systems and resources, to meet customers' growing shipping needs.

The network expansion by FedEx in Libya is indicative of the company's continuous growth, and commitment to its customers in the Middle East and North Africa region.

## **About FedEx Express**

FedEx Express is the world's largest express transportation company, providing fast and reliable delivery to more than 220 countries and territories. FedEx Express uses a global air and ground network to speed delivery of time-sensitive shipments, by a definite time and date with a money-back guarantee.

## **About FedEx Corp.**

FedEx Corp. (NYSE: FDX) provides customers and businesses worldwide with a broad portfolio of transportation, e-commerce and business services. With annual revenues of \$44 billion, the company offers integrated business applications through operating companies competing collectively and managed collaboratively, under the respected FedEx brand. Consistently ranked among the world's most admired and trusted employers, FedEx inspires its more than 300,000 team members to remain "absolutely, positively" focused on safety, the highest ethical and professional standards and the needs of their customers and communities. For more information, visit [news.fedex.com](http://news.fedex.com).

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