



News Release

SENIOR APPOINTMENTS BOOST DAMCO PRESENCE IN LATIN AMERICA

New appointments from the industry further strengthen Damco's presence in the region.

March 28th, 2013

As part of the continued investment in the emerging markets of Latin America, Damco has made several key appointments to further expand the company's activities in the Region.

Stefan Bengtsson has joined Damco as **Chief Finance Officer (CFO)** for Latin America and is based at Damco's Latin American offices in Panama City. A Swedish national, Stefan was previously CFO for Kuehne & Nagel in Brazil for over nine years.

Sune Stilling has transferred from his current role as Managing Director for West Africa to the position of **Chief Operating Officer (COO)** for Latin America, also based in Panama. Sune has 14 years of experience in various positions in Africa, Europe and Asia with the A.P. Moller – Maersk group. Sune succeeds **Svend Erik Arp** who will transition into the role of regional CTO (Chief Transformation Officer), which includes the responsibility for all IT projects.

Antonio Morciano joins Damco as the **Regional Head of Ocean Freight** for Latin America. Antonio brings almost 30 years of experience in the industry, having worked in a number of logistics management roles in Europe, USA and Latin America.

David Juarez has been appointed Regional **Vertical Head of Retail and Lifestyle** for Latin America. David previously worked for Damco in Spain and has occupied senior commercial and management positions in the shipping and forwarding industry over the last 13 years.

Enrique Fajardo has been joined Damco as Managing Director for the Andean Cluster, consisting of Colombia and Ecuador. Enrique has worked in the logistics and transportation industry for over 18 years and will continue to be based in Colombia.

Regional CEO Humberto Florez comments: "Latin America is a major emerging market for Damco and we will ambitiously grow our customer base here. I am confident that these new appointees will further significantly boost our presence in the Region."

Pictures of all appointees are available upon request.

For more on Damco, please visit www.damco.com



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About Damco

Damco is one of the world's leading third party logistics providers specialising in customised freight forwarding and supply chain solutions. The company has 10,800 employees in over 300 offices across 90 countries and representation in a further 30 countries. In 2012, the company had a net turnover of USD 3,3 billion, managed more than 2,7 million TEU of ocean freight and supply chain management volumes and air freighted more than 210,000 tonnes. Damco is part of the A.P. Moller - Maersk Group. www.damco.com