

GND/063

## **NORBERT DENTRESSANGLE COMPLETES ACQUISITION OF DAHER'S FREIGHT FORWARDING ACTIVITIES**

Following Norbert Dentressangle's announcement on 16 July 2013 of the agreement to take over Daher's freight forwarding activities, French competition authorities approved the acquisition on 26 September. The deal is now completed.

The Daher operations include a network of eight offices in France and three in Russia, a total of 287 employees and achieved a turnover of €80m in 2012.

### **Reaching a critical size in the freight forwarding market with strengthened presence in France**

This acquisition is in line with the Group's growth strategy for its Freight Forwarding division, , launched from scratch in 2010. In acquiring Daher's freight forwarding activities, Norbert Dentressangle is further adding to its global freight forwarding offering and reaches an initial level of consolidation with annual turnover close to €220m, which will immediately improve the profitability of its freight forwarding business. Norbert Dentressangle's sizeable freight forwarding activity now consists of 800 people in 56 offices with a presence in 14 countries and three continents. Norbert Dentressangle achieves a significant presence in France with a network of eight offices (Roissy, Le Havre, Strasbourg, Marseille, Lyon, Lille, Nantes and Toulouse) and reaches a critical size in this market.

### **An impressive client portfolio, mainly blue chip industrial and luxury goods customers.**

By taking over Daher's freight forwarding activities, Norbert Dentressangle strengthens its links with major clients in the aviation, automotive, chemical and luxury goods sectors, all of whom recognise and expect the experience and expertise offered by Daher's skilled workforce.

### **Solid experience in Russia**

In acquiring a leading freight forwarding and customs clearance specialist, with 103 employees spread across Moscow, Ekaterinburg and Saint Petersburg, over 20 years experience and with a turnover of over €15m, Norbert Dentressangle is acquiring an excellent and well established position in Russia.

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### **About Norbert Dentressangle:**

*Norbert Dentressangle is an international transport, logistics and freight forwarding company, with annual turnover of €3.9 billion in 2012. Norbert Dentressangle develops high added value solutions in its three sectors, across Europe, America and Asia, and places sustainable development at the heart of all its activities. It is established in 26 countries, employs 32,500 people and generates 59% of its turnover outside France. Norbert Dentressangle, which is listed on the CAC Small et CAC All Tradable, is headed by Hervé Montjotin.*

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