



FOR IMMEDIATE RELEASE

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**NYK GROUP AMERICAS INC.
ANNOUNCES W. PATRICK BURGOYNE
AS THE CERES TERMINALS INCORPORATED
NEW PRESIDENT & CEO**

Secaucus, NJ ... NYK Group Americas Inc. is pleased to announce W. Patrick Burgoyne as President and Chief Executive Officer of Ceres Terminals Incorporated, effective April 1, 2013. Mr. Burgoyne has served since 2010 as President and Chief Executive Officer of Yusen Terminals Inc., a role he will retain concurrently moving forward. He will be based at the Ceres' Corporate headquarters in East Brunswick, New Jersey.

Mr. Burgoyne has spent twenty years in various international container and terminal operating positions at Sea-Land, Maersk Line and APM Terminals prior to joining NYK Group in 2008 as then COO of Yusen Terminals Inc. which is based in Los Angeles. Mr. Burgoyne is also a member of the NYK Group Americas Inc. Board of Directors which oversees group activities in the region.

Thomas J. Simmers, who has successfully led the Ceres Terminals Incorporated since 2003, will be leaving the organization effective March 31st. The management team at NYK Group Americas, Inc. has a great deal of appreciation for Tom's excellent contribution to Ceres Terminals Incorporated over the years and wish him success in his future endeavors.

Ceres Terminals Incorporated is one of the largest stevedores and marine terminal operators in North America handling containers, ro/ro cargo, cruise line, and general cargo business. Ceres is an ISO 9001 Certified Quality Management System Company.

Yusen Terminals Inc. operates container terminals in Los Angeles and Oakland providing service to leading global shipping lines.

Ceres Terminals Incorporated and Yusen Terminals are wholly owned subsidiaries of Nippon Yusen Kabushiki Kaisha (NYK Group) headquartered in Tokyo Japan.

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