**CARIBBEAN SHIPOWNERS ASSOCIATION**

FMC Agreement No. 205-010979

Florida Shipowners Group Inc

FMC Agreement No.011953

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**PRESS RELEASE**

Members of the Caribbean Shipowners Association (CSO) call attention to implementation of a Peak Season Surcharge (PSS).

**PEAK SEASON SURCHARGE: Effective October 6, 2013 through December 31, 2013:**

A temporary Peak Season Surcharge (PSS) of $150 per TEU will be applied without exception southbound only to all CSO Caribbean basin service destinations.

This announcement of the PSS will allow exporters and importers to plan ahead and schedule cargo movements prior to and following the Peak Season period. As well, the Surcharge will enable carriers to recover the higher costs caused by projected increased volumes, including equipment positioning, labor overtime, port congestion, cruise liners and extra loaders.

Adjusting prices to reflect seasonal demand is a common practice in many industries and is designed to shift peak demand to better match supply thus avoiding service delays during peak periods. The surcharge will be assessed as follows:

20 foot container:                             $150.00

40 foot container:                             $300.00

Over 40 feet:                                      $338.00

Vehicles up to 700 cft:                       $88.00 each

Vehicles exceeding 700 cft:            $7 w/m (40 cft or 2,000 lbs)

Breakbulk, LCL:                            $7 w/m (40 cft or 2,000 lbs)

LCL (1 cft):                                    $.17/cft

LCL (100 lbs):                                $.34/cwt

For further information on individual application of the charge, please contact your CSO carrier of choice.