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INDUSTRY VETERAN JOHN NARDI APPOINTED PRESIDENT OF THE NEW YORK SHIPPING ASSOCIATION

EDISON, NJ – The Board of Directors of the New York Shipping Association (NYSA), an organization that represents carriers and marine terminal operators in the Port of New York and New Jersey, today appointed John Nardi as President of the Association. Nardi, NYSA's Executive Vice President since 2011, succeeds Joseph C. Curto in this post. Curto will remain an integral part of the industry as he works with NYSA as an advisor to assist with the implementation of certain aspects of the newly agreed upon labor contract.

John recently played a key role on the NYSA bargaining committee as it engaged in a twelvemonth negotiation period with the International Longshoreman's Association (ILA). These deliberations ultimately resulted in a strong six-year contract agreement, launching a critical transition period for the NYSA and New York / New Jersey union longshoremen. As they are fully enacted, the new contractual provisions will help to substantially enhance and grow one of the New York / New Jersey economy's most important sectors.

"We are pleased to have reached a new agreement whose provisions represent critical change for the industry at large. NYSA is committed to ensuring that the work rule changes operate in the best interest of our members. We will continue our pursuit of maximizing efficiency, achieving cost-competitiveness, growing our cargo volumes, ensuring the safety and quality of marine cargo operations, while preparing for exciting, new global shipping developments. I look forward to building upon Joe's strong foundation of success and his commitment to change and industry advancement," said Nardi.

"New York Shipping Association has also appointed Chuck Darrell to Executive Vice President, Chief Operating Officer and Susan Winfree to Vice President, Training and Workforce Development/Corporate Diversity Officer," Nardi announced. "Chuck and Susan will join the Executive staff, where their strong leadership will guide our organization and help advance the competitiveness of the Port."

A nearly 30-year veteran in the maritime industry, John began his career with Atlantic Container Line. John's experience at ACL started with their trucking division, Atlantic Coast Express and later its terminal operating affiliate Atlantic Coast Stevedores. He was also the General Manager of Liner and Terminal Operations, responsible for Vessel Sharing Agreements and Terminal Operations in U.S. and Europe for ACL's liner business.

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In 1994 John joined Hapag-Lloyd (America) Inc. where he held a series of management positions. John was instrumental in successfully integrating CP Ships North American Operations with Hapag-Lloyd's after CP Ships was acquired in 2005. He assumed full operational responsibility for Latin and South America in July 2009 when Hapag-Lloyd merged its North America and Latin America Operations.

John is a graduate of the State University of New York Maritime College where he completed a Bachelor of Science degree and earned his Third Mates License. He has served on a number of industry boards including the United States Maritime Alliance, Chairman of the Ocean Carrier Equipment Management Association and a member of the Board of Directors of Consolidated Chassis Management and a working group member of the World Shipping Council.

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About the New York Shipping Association

New York Shipping Association (NYSA) is an organization comprised of the ocean cargo carriers, terminal operators, stevedores, and marine-related businesses that operate the ships, move the cargo, hire and train the laborers, provide and maintain the equipment, that move more than \$190 billion in products to and from the largest and richest consumer market in the world. NYSA represents the interests of its members in maximizing the efficiency, cost competitiveness, safety and quality of marine cargo operations in the Port of New York and New Jersey. NYSA maintains close collaboration with other maritime and maritime-related organizations with shared interests, and partners with public agencies tasked with the improvement of the region's transportation system. For more information, please visit <u>www.nysanet.org</u>.

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